

Registration number NI631116

KOBRAN INVESTMENTS LTD

Abbreviated accounts

for the period ended 31 May 2016

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KOBRAN INVESTMENTS LTD

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KOBRAN INVESTMENTS LTD

Report to the Board of Directors on the preparation of unaudited statutory accounts of KOBRAN INVESTMENTS LTD for the period ended 31 May 2016

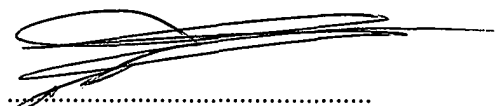
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KOBRAN INVESTMENTS LTD for the period ended 31 May 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of KOBRAN INVESTMENTS LTD and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KOBRAN INVESTMENTS LTD and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that KOBRAN INVESTMENTS LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KOBRAN INVESTMENTS LTD. You consider that KOBRAN INVESTMENTS LTD is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of KOBRAN INVESTMENTS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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McDaid McCullough Moore
Chartered Accountants
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

1 August 2016

KOBRAN INVESTMENTS LTD**Abbreviated balance sheet
as at 31 May 2016**

		31/05/16	
	Notes	£	£
Fixed assets			
Investments	2		699,800
Current assets			
Debtors		8,885	
Cash at bank and in hand		35,547	
		<u>44,432</u>	
Creditors: amounts falling due within one year		<u>(710,772)</u>	
Net current liabilities			<u>(666,340)</u>
Total assets less current liabilities			<u>33,460</u>
Net assets			<u>33,460</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>33,360</u>
Shareholders' funds			<u>33,460</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

KOBRAN INVESTMENTS LTD

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the period ended 31 May 2016

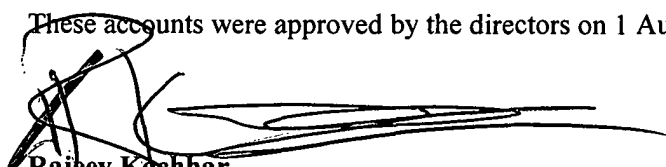
For the period ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 1 August 2016, and are signed on their behalf by:



Rajeev Koshhar
Director

Registration number NI631116

• The notes on pages 4 to 5 form an integral part of these financial statements.

KOBRAN INVESTMENTS LTD

Notes to the abbreviated financial statements for the period ended 31 May 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

KOBRAN INVESTMENTS LTD

Notes to the abbreviated financial statements for the period ended 31 May 2016

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2. Fixed assets

	Investments	Total
	£	£
Cost		
Additions	699,800	699,800
At 31 May 2016	699,800	699,800
Net book value		
At 31 May 2016	699,800	699,800

3. Share capital

	31/05/16
	£
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
Equity Shares	
100 Ordinary shares of £1 each	100