

**REGISTERED NUMBER: 09578211 (England and Wales)**

**CLAIR OWEN LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2017**

The Rees Partnership  
Bentley Bridge House  
Chesterfield Road  
Matlock  
Derbyshire  
DE4 5LE

**CLAIR OWEN LIMITED (REGISTERED NUMBER: 09578211)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 May 2017**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Abridged Balance Sheet</b>	2 to 3
<b>Notes to the Financial Statements</b>	4 to 5

**CLAIR OWEN LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 May 2017**

---

**DIRECTOR:**

Mrs C Owen

**REGISTERED OFFICE:**

Unit 9  
Tibshelf Business Park  
Saw Pit Industrial Estate  
Tibshelf  
Derbyshire  
DE55 5NH

**REGISTERED NUMBER:**

09578211 (England and Wales)

**ACCOUNTANTS:**

The Rees Partnership  
Bentley Bridge House  
Chesterfield Road  
Matlock  
Derbyshire  
DE4 5LE

**ABRIDGED BALANCE SHEET**  
**31 May 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	13,832	7,047
<b>CURRENT ASSETS</b>			
Debtors		567	1,708
Cash at bank		27,287	16,075
		<u>27,854</u>	<u>17,783</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(35,183)	(32,569)
<b>NET CURRENT LIABILITIES</b>		<u>(7,329)</u>	<u>(14,786)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,503	(7,739)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,766)</u>	-
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>3,737</u></u>	<u><u>(7,739)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		3,637	(7,839)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,737</u></u>	<u><u>(7,739)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 May 2017**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 November 2017 and were signed by:

Mrs C Owen - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 May 2017**

---

**1. STATUTORY INFORMATION**

Clair Owen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on an accrual basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 May 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 June 2016	9,308
Additions	8,888
At 31 May 2017	<u>18,196</u>
<b>DEPRECIATION</b>	
At 1 June 2016	2,261
Charge for year	2,103
At 31 May 2017	<u>4,364</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>13,832</u>
At 31 May 2016	<u>7,047</u>

**5. RELATED PARTY DISCLOSURES**

During the year, total dividends of £3,750 were paid to the director .

Creditors include the balance on the director's loan account of £30,100 (2016: £30,585). Maximum amount £30,585. Interest free with no fixed terms for prepayment.

**6. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors, by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.