

Registered number
NI631403

Hillsborough Studios Limited

Unaudited Abbreviated Accounts

31 March 2016

Hillsborough Studios Limited**Registered number:** NI631403**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016
		£
Fixed assets		
Investment property	2	282,476
Current assets		
Debtors		100
Cash at bank and in hand		5,994
		<u>6,094</u>
Creditors: amounts falling due within one year		(284,628)
Net current liabilities		<u>(278,534)</u>
Net assets		<u>3,942</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		3,842
Shareholders' funds		<u>3,942</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Ian Douglas**Director**

Approved by the board on 21 December 2016

Hillsborough Studios Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

The Directors have decided that it is more appropriate to treat land and buildings as an investment property. As such this asset falls under SSAP 19: Accounting for Investment Properties. No depreciation or amortisation is provided in respect of the freehold investment property and is carried at open market value on the balance sheet. The investment property is to be revalued periodically and the net surplus or deficit is to be transferred to a revaluation reserve.

Turnover

Turnover represents the rent receivable for the period.

2 Tangible fixed assets - Investment property **£**

Cost

Additions	282,476
At 31 March 2016	<u>282,476</u>

Depreciation

At 31 March 2016	<u>-</u>
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Net book value

At 31 March 2016	<u>282,476</u>
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3 Share capital	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>

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