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# CMS Hire Limited

Abbreviated Accounts

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◆ *Year ended 31 January 2015* ◆

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COMPANIES HOUSE

Company No: 4633375

**CMS HIRE LIMITED****ABBREVIATED BALANCE SHEET  
at 31 January 2015****Company No: 4633375**

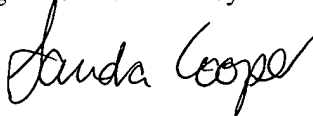
	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Fixed assets</b>			
Tangible assets	2	1,416,574	1,698,241
<b>Current assets</b>			
Debtors		435,165	438,816
Cash at bank and in hand		156,128	497,917
		591,293	936,733
<b>Creditors: Amounts falling due within one year</b>		(1,031,446)	(1,301,447)
<b>Net current liabilities</b>		(440,153)	(364,714)
<b>Total assets less current liabilities</b>		976,421	1,333,527
<b>Creditors: Amounts falling due after more than one year</b>		(122,558)	(348,906)
<b>Net assets</b>		853,863	984,621
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		853,763	984,521
<b>Equity shareholders' funds</b>		853,863	984,621

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board on 30 June 2015 and signed on its behalf by:

  
S E COOPER  
Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**31 January 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties in the UK.

**Depreciation**

Depreciation has been computed to write down the cost of tangible assets to their estimated residual values over their expected useful lives using the following rate:

Vehicles	15% pa and 25% pa	reducing balance and straight line
Plant	25% pa	reducing balance
Fixtures and fittings	15% pa	reducing balance

**Taxation**

The charge for taxation is based on the result for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**CMS HIRE LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS****31 January 2015****2. TANGIBLE ASSETS**

	<b>Total £</b>
<b>Cost</b>	
At 1 February 2014	4,803,847
Additions	191,130
Disposals	(958,454)
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At 31 January 2015	4,036,523
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<b>Depreciation</b>	
At 1 February 2014	3,105,606
Charge for year	357,093
Disposals	(842,750)
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At 31 January 2015	2,619,949
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<b>Net book value</b>	
At 31 January 2015	1,416,574
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At 31 January 2014	1,698,241
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**3. SHARE CAPITAL**

	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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**4. PARENT UNDERTAKING**

The ultimate parent company is Cooper Group UK Limited, which is registered in England and Wales.

Its accounts are available to the public on payment of the appropriate fee, from Companies House, Crown Way, Cardiff CF14 3UZ.

Cooper Group UK Limited owns 100% of the share capital of the company.