
CMS Hire Limited

Abbreviated Accounts

◆ Year ended 31 January 2011 ◆



Company No: 4633375

**INDEPENDENT AUDITORS' REPORT TO
CMS HIRE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of CMS Hire Limited for the year ended 31 January 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report or for the opinions we have formed.

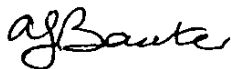
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



A G Baxter (Senior Statutory Auditor)
for and on behalf of Baxters
Chartered Accountants and Registered Auditor

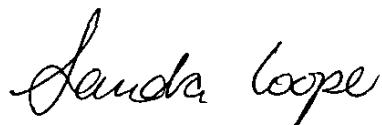
Wolverhampton
29 June 2011

CMS HIRE LIMITED**ABBREVIATED BALANCE SHEET
at 31 January 2011****Company No: 4633375**

	Note	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,971,473	2,308,437
Current assets			
Stocks		4,091	20,869
Debtors		663,748	331,475
Cash at bank and in hand		470,938	510,132
		1,138,777	862,476
Creditors Amounts falling due within one year	3	(1,779,990)	(1,564,195)
Net current liabilities		(641,213)	(701,719)
Total assets less current liabilities		1,330,260	1 606 718
Creditors: Amounts falling due after more than one year	4	(584,128)	(939 324)
Provision for liabilities and charges		(76,889)	(111,263)
Net assets		669,243	556 131
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		669,143	556,031
Shareholders' funds		669,243	556 131

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and authorised for issue by the Board on 29 June 2011 and signed on its behalf by



S E COOPER
Director

CMS HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS**31 January 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties in the UK

Depreciation

Depreciation has been computed to write down the cost of tangible assets to their estimated residual values over their expected useful lives using the following rate

Vehicles	15% pa and 25% pa	reducing balance
Plant	25% pa	reducing balance
Fixtures and fittings	15% pa	reducing balance

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

CMS HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
31 January 2011**2. TANGIBLE ASSETS**

	Total
	£
Cost	
At 1 February 2010	4,034,816
Additions	420,580
Disposals	(264,683)
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At 31 January 2011	4,190,713
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Depreciation	
At 1 February 2010	1,726,379
Charge for year	638,121
Disposals	(145,260)
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At 31 January 2011	2,219,240
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Net book value	
At 31 January 2011	1,971,473
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At 31 January 2010	2,308,437
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3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors amounts falling due within one year includes a bank loan of £5,000 (2010 - £5,000) which is secured by a charge over the assets of the company

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Bank loan (secured)		
1 - 2 years	4,106	9,947
Hire purchase		
1 - 2 years	580,022	857,758
3 - 5 years	-	71,619
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	584,128	939,324
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CMS HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS**31 January 2011****5. SHARE CAPITAL**

	2011	2010
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted and fully paid		
100 Ordinary shares of £1 each	100	100
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6. PARENT UNDERTAKING

The ultimate parent company is Cooper Group UK Limited, which is registered in England and Wales

Its accounts are available to the public on payment of the appropriate fee from Companies House, Crown Way, Cardiff CF14 3UZ

Cooper Group UK Limited owns 100% of the share capital of the company