

Registration number 09608143

**Naylor & Scott Limited**

**Abbreviated accounts**

**for the period ended 31 October 2016**

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COMPANIES HOUSE

# **Naylor & Scott Limited**

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**Naylor & Scott Limited**

**Abbreviated balance sheet  
as at 31 October 2016**

	Notes	31/10/16	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		438
<b>Current assets</b>			
Debtors		4,700	
Cash at bank and in hand		1,257	
		<u>5,957</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(780)</u>	
<b>Net current assets</b>			<u>5,177</u>
<b>Total assets less current liabilities</b>			5,615
<b>Net assets</b>			<u><u>5,615</u></u>
<b>Capital and reserves</b>			
Called up share capital	3		40,000
Profit and loss account			<u>(34,385)</u>
<b>Shareholders' funds</b>			<u><u>5,615</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Naylor & Scott Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 October 2016**

For the period ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 November 2016, and are signed on their behalf by:



**O M A Naylor**  
**Director**

**Registration number 09608143**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Naylor & Scott Limited**

### **Notes to the abbreviated financial statements for the period ended 31 October 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

The turnover shown in the accounts represents amounts due and receivable during the period, exclusive of Value Added Tax.

Turnover is invoiced and recognised on completion of the work undertaken.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 33.33% straight line

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	752
At 31 October 2016	752
<b>Depreciation</b>	
Charge for period	314
At 31 October 2016	314
<b>Net book value</b>	
At 31 October 2016	438

**Naylor & Scott Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 October 2016**

..... continued

<b>3. Share capital</b>	<b>31/10/16 £</b>
<b>Allotted, called up and fully paid</b>	
80,000 Ordinary A shares of £0.25 each	20,000
20,000 Ordinary B shares of £1 each	20,000
	<u>40,000</u>
 <b>Equity Shares</b>	
80,000 Ordinary A shares of £0.25 each	20,000
20,000 Ordinary B shares of £1 each	20,000
	<u>40,000</u>

During the period, 80,000 Ordinary A shares of £0.25 each and 20,000 Ordinary B shares of £1 each were issued at par.