

Unaudited Financial Statements  
for the Period 21 May 2015 to 31 May 2016  
for  
S A Imports Limited

Contents of the Financial Statements  
for the Period 21 May 2015 to 31 May 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

S A Imports Limited

Company Information

for the Period 21 May 2015 to 31 May 2016

**DIRECTORS:**

Mr Michael Scott  
Mr Andrew Charles Vodden

**SECRETARY:**

Mrs Felicity Joslin

**REGISTERED OFFICE:**

3 Steventon  
Basingstoke  
RG25 3BD

**REGISTERED NUMBER:**

09602131 (England and Wales)

**ACCOUNTANTS:**

Claritas Accountancy Ltd  
1 Peach Street  
Wokingham  
Berkshire  
RG40 1XJ

Balance Sheet  
31 May 2016

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	2	18,813
Cash at bank and in hand		640
		<u>19,453</u>
<b>CREDITORS</b>		
Amounts falling due within one year	3	<u>20,568</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,115)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,115)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	100
Retained earnings	5	<u>(1,215)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,115)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

S A Imports Limited (Registered number: 09602131)

Balance Sheet - continued

31 May 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2017 and were signed on its behalf by:

Mr Michael Scott - Director

Mr Andrew Charles Vodden - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Period 21 May 2015 to 31 May 2016

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	8,587
Other debtors	<u>10,226</u>
	<u>18,813</u>

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,114
Taxation and social security	1,534
Other creditors	<u>17,920</u>
	<u>20,568</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

Notes to the Financial Statements - continued  
for the Period 21 May 2015 to 31 May 2016

5. **RESERVES**

Retained  
earnings  
£

Deficit for the period  
At 31 May 2016

(1,215)  
(1,215)

6. **RELATED PARTY DISCLOSURES**

**Mr Michael Scott**  
Director

During the year the director made an interest free loan to the company.

Amount due to related party at the balance sheet date

£  
13,950

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.