

# MDL ASSOCIATES LIMITED

Unaudited Abbreviated Accounts

for the Period from 29 June 2015 to 30 June 2016

K & N ACCOUNTING LTD  
60 Windsor Avenue  
London  
South West London  
SW19 2RR

**MDL ASSOCIATES LIMITED**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Financial Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
MDL ASSOCIATES LIMITED  
for the Period Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MDL ASSOCIATES LIMITED for the period ended 30 June 2016 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.ifa.org.uk/>

This report is made solely to the Board of Directors of MDL ASSOCIATES LIMITED, as a body, in accordance with the terms of our engagement . Our work has been undertaken solely to prepare for your approval the accounts of MDL ASSOCIATES LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with our terms of e n g a g e m e n t .

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MDL ASSOCIATES LIMITED and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of MDL ASSOCIATES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

It is your duty to ensure that MDL ASSOCIATES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MDL ASSOCIATES LIMITED.

You consider that MDL ASSOCIATES LIMITED is exempt from the statutory audit requirement for the period.

.....

K & N ACCOUNTING LTD  
60 Windsor Avenue  
London  
South West London  
SW19 2RR  
7 March 2017

**MDL ASSOCIATES LIMITED**  
**(Registration number: 09660370)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	30 June 2016 £
<b>Fixed assets</b>		
Tangible fixed assets		867
<b>Current assets</b>		
Cash at bank and in hand		10,757
Creditors: Amounts falling due within one year		(3,251)
Net current assets		7,506
Total assets less current liabilities		8,373
Provisions for liabilities		(173)
Net assets		8,200
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	1
Profit and loss account		8,199
Shareholders' funds		8,200

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.  
For the period ending 30 June 2016 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 March 2017

.....  
Ms Saneliso Caroline MDLONGWA  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## **MDL ASSOCIATES LIMITED**

### **Notes to the Abbreviated Accounts for the Period from 29 June 2015 to 30 June 2016**

*..... continued*

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	33% Straightline

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**MDL ASSOCIATES LIMITED**  
**Notes to the Abbreviated Accounts for the Period from 29 June 2015 to 30 June 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	1,300	1,300
At 30 June 2016	1,300	1,300
<b>Depreciation</b>		
Charge for the period	433	433
At 30 June 2016	433	433
<b>Net book value</b>		
At 30 June 2016	867	867

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 June 2016</b>	
	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.