

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 December 2015
for
11 CADOGAN SQUARE FREEHOLD LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

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COMPANIES HOUSE

11 CADOGAN SQUARE FREEHOLD LIMITED

Company Information

For The Year Ended 31 December 2015

DIRECTORS:

A M Jackson
L J Fernandez
Emureto Properties Corp.
S Helmy

REGISTERED OFFICE:

Kennedy House
115 Hammersmith Road
London
Middlesex
W14 0QH

REGISTERED NUMBER:

07687468 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

11 CADOGAN SQUARE FREEHOLD LIMITED (REGISTERED NUMBER: 07687468)

Report of the Directors

For The Year Ended 31 December 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The company owns the freehold of 11 Cadogan Square, London SW1 and its principal activity during the year was the management of the above property.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

A M Jackson
L J Fernandez
Emureto Properties Corp.
S Helmy

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director


A. M. JACKSON

Date:

13th September 2016

11 CADOGAN SQUARE FREEHOLD LIMITED**Profit and Loss Account****For The Year Ended 31 December 2015**

	Notes	31.12.15 £	31.12.14 £
TURNOVER		-	-
Administrative expenses		(1,084)	(1,096)
		(1,084)	(1,096)
Other operating income	2	1,084	1,096
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

11 CADOGAN SQUARE FREEHOLD LIMITED

Balance Sheet

31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investment property	5		1,000		1,000
CURRENT ASSETS					
Debtors	6	25,631		63,513	
CREDITORS					
Amounts falling due within one year	7	<u>25,631</u>		<u>63,513</u>	
NET CURRENT LIABILITIES			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			1,000		1,000
CREDITORS					
Amounts falling due after more than one year	8		<u>1,000</u>		<u>1,000</u>
NET LIABILITIES			-		-
RESERVES			-		-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

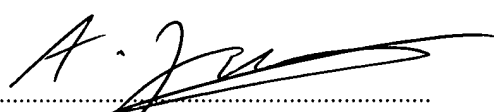
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 13th September 2016 and were signed on its behalf by:


.....
Director **A. M. Jackson**

The notes form part of these financial statements

11 CADOGAN SQUARE FREEHOLD LIMITED

Notes to the Financial Statements **For The Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. OTHER OPERATING INCOME

The company received contributions from the lessees of 11 Cadogan Square, London SW1 in respect of its administrative expenses and the management of the property. The movement of those funds during the year was as follows:

	31.12.15	31.12.14
£	£	£
Contributions receivable from lessees:		
Service charge demands	56,996	57,004
Major works demands	0	50,251
Service charge (surplus refunded)/excess charged	(3,996)	13,165
	<u>53,000</u>	<u>120,420</u>
Expenditure:		
Service charge expenditure	47,775	51,483
Major works	7,285	54,594
Contribution to administrative expenses of 11 Cadogan Square Freehold Limited	<u>1,084</u>	<u>1,096</u>
	<u>56,144</u>	<u>107,173</u>
	(3,144)	13,247
Advance major works demands/service charge surplus At 31st December 2014	<u>10,044</u>	<u>(3,203)</u>
Advance major works demands/service charge surplus At 31st December 2015	<u>6,900</u>	<u>10,044</u>
Represented by:		
Service charge surplus for the year	6,900	3,996
Advance major works demands	0	6,048
	<u>6,900</u>	<u>10,044</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.15	31.12.14
	£	£
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

11 CADOGAN SQUARE FREEHOLD LIMITED

Notes to the Financial Statements - continued **For The Year Ended 31 December 2015**

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

5. INVESTMENT PROPERTY

The company owns the freehold reversion of 11 Cadogan Square, London SW1 subject to long leases.

	£
Cost At 31.12.15 & 31.12.14	<u>1,000</u>

In the opinion of the directors at 31st December 2015 there was no material difference between the book and market value of the property.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Lessee arrears	12	3,184
Funds held by managing agents	25,619	51,954
Other debtors	-	8,375
	<u>25,631</u>	<u>63,513</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Advance major works demands/ service charge surplus(Note 2)	6,900	10,044
Service charge reserve fund (Note 10)	11,672	11,530
Other creditors	2,500	2,500
Accrued expenses	4,559	39,439
	<u>25,631</u>	<u>63,513</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.15	31.12.14
	£	£
Loans to fund freehold purchase	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11 CADOGAN SQUARE FREEHOLD LIMITED

Notes to the Financial Statements - continued **For The Year Ended 31 December 2015**

9. RESERVES

	Profit and loss account £
Profit for the year	-
At 31 December 2015	-

10. RESERVE FUND

	31.12.15 £	31.12.14 £
Balance at 01.01.15	11,530	11,379
Interest received net of tax	142	151
Balance at 31.12.15	11,672	11,530

11. SHARE CAPITAL

The company is limited by guarantee and consequently has no share capital.