

Company Registration No. 03843465 (England and Wales)

2 SIMPLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 SIMPLE LIMITED

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2 SIMPLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Intangible assets	2		85,382		103,000
Tangible assets	2		91,123		51,961
			<u>176,505</u>		<u>154,961</u>
Current assets					
Debtors		4,539,048		3,132,702	
Cash at bank and in hand		2,292,729		3,166,317	
		<u>6,831,777</u>		<u>6,299,019</u>	
Creditors: amounts falling due within one year		<u>(4,332,022)</u>		<u>(3,850,065)</u>	
Net current assets			<u>2,499,755</u>		<u>2,448,954</u>
Total assets less current liabilities			<u>2,676,260</u>		<u>2,603,915</u>
Creditors: amounts falling due after more than one year			<u>(2,566,924)</u>		<u>(2,520,924)</u>
			<u>109,336</u>		<u>82,991</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			109,334		82,989
Shareholder's funds			<u>109,336</u>		<u>82,991</u>

2 SIMPLE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2017

N Canin
Director

Company Registration No. 03843465

2 SIMPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Changes in accounting policies

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Goodwill

Acquired goodwill are written off equal annual instalments over its estimated useful economic life.

1.6 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over period of lease
Computer equipment	25% reducing balance basis
Fixtures, fittings & equipment	20% reducing balance basis
Motor vehicles	25% Reducing balance basis

1.8 Revenue recognition

Income represents revenue earned under a variety of contracts over a number of years with revenue recognised to the extent that it relates to the period covered by the financial statements. Income relating to services beyond the year end is deferred and recognised within the relevant future accounting period to which it relates.

2 SIMPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2	Fixed assets	Intangible assets		Total
		Intangible assets	angible assets	
		£	£	£
	Cost			
	At 1 October 2015	212,000	341,408	553,408
	Additions	3,539	65,475	69,014
	Disposals	(6,000)	(7,664)	(13,664)
	At 30 September 2016	<u>209,539</u>	<u>399,219</u>	<u>608,758</u>
	Depreciation			
	At 1 October 2015	109,000	289,448	398,448
	On disposals	(6,000)	(6,665)	(12,665)
	Charge for the year	21,157	25,313	46,470
	At 30 September 2016	<u>124,157</u>	<u>308,096</u>	<u>432,253</u>
	Net book value			
	At 30 September 2016	<u>85,382</u>	<u>91,123</u>	<u>176,505</u>
	At 30 September 2015	<u>103,000</u>	<u>51,961</u>	<u>154,961</u>
3	Share capital		2016	2015
			£	£
	Allotted, called up and fully paid			
	2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>

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