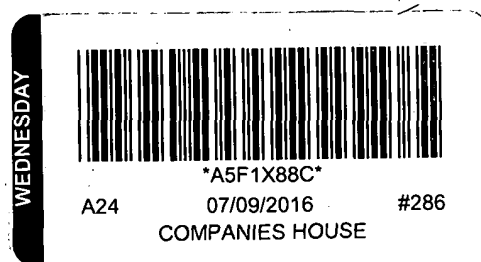


Registration number 2064946

31-41 New North Road Management Limited

**Report of the directors
and financial statements**

for the year ended 31 March 2016



31/41 New North Road Management Limited

**Company information
for the year ended 31 March 2016**

Directors	F Allam A Buckley I Chadwick T Izzard-Brown J Jaye
Secretary	Rendall and Rittner Limited
Company Number	2064946 (England & Wales)
Registered Office	Portsoken House 155-157 Minories London EC3N 1LJ

31/41 New North Road Management Limited

**Report of the directors
for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company is to manage the building comprising the 24 flats at 31-41 New North Road, London N1 6JB.

DIRECTORS AND THEIR INTERESTS


The directors who held office during the year were as follows:

F Allam
A Buckley
I Chadwick
T Izzard-Brown
J Jaye

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

By order of the board

Director
Date:


F ALLAM
11/8/16.

31/41 New North Road Management Limited

**Profit and loss account
for the year ended 31 March 2016**

	Notes	2016 £	2015 £
TURNOVER		310	310
Administrative expenses		(479)	(320)
OPERATING PROFIT	2	<u>(169)</u>	<u>(10)</u>
Interest receivable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(169)</u>	<u>(10)</u>
Taxation	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(169)</u>	<u>(10)</u>
Retained profit brought forward		(20)	(10)
RETAINED PROFIT CARRIED FORWARD		<u><u>(189)</u></u>	<u><u>(20)</u></u>

The notes form part of these financial statements.

31/41 New North Road Management Limited

**Balance sheet
as at 31 March 2016**

		2016		2015	
	Note	£	£	£	£
FIXED ASSETS	4		15,714		15,714
CURRENT ASSETS					
Debtors		38		113	
Cash at Bank		1,363		978	
		<u>1,400</u>		<u>1,090</u>	
CREDITORS: Amounts falling due within one year	5	(4,545)		(4,076)	
NET CURRENT ASSETS			(3,145)		(2,986)
CREDITORS: Amounts falling due after more than one year			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>12,569</u></u>		<u><u>12,728</u></u>
CAPITAL AND RESERVES					
Share capital	6		100		100
Capital reserve	7		12,658		12,648
Profit and Loss Account			(189)		(20)
SHAREHOLDERS FUNDS			<u><u>12,569</u></u>		<u><u>12,728</u></u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps accounting records which comply with Section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 11/8/16 and signed on its behalf by :

Director


F. ALLAM

The notes form part of these financial statements.

31/41 New North Road Management Limited

**Notes to the financial statements
for the year ended 31 March 2016**

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from ground rents and income from membership fees.

	2016 £	2015 £
2) OPERATING PROFIT		
The operating profit is stated after charging:		
Directors' emoluments and other benefits etc.	-	-
3) TAX ON PROFIT ON ORDINARY ACTIVITIES		
The taxation charge based on the profit before tax comprises:		
UK Corporation Tax @ 20%	-	-
4) FIXED ASSETS (Freehold land and buildings)		
Balance as at 31 March 2014 / 13	15,714	15,714
Movement in the year	-	-
Balance as at 31 March 2015 / 14	15,714	15,714
5) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	-	-
Other creditors	4,545	4,076
	4,545	4,076
6) SHARE CAPITAL		
Allotted, issued and fully paid - 100 ordinary shares of £1 each	100	100
7) CAPITAL RESERVE		
Contributions from the lessees towards the cost of the freehold interest in 31-41 New North Road	12,658	12,648

31/41 New North Road Management Limited

**Detailed profit and loss account
for the year ended 31 March 2016**

	2016 £	2015 £
INCOME		
Ground rents	310	310
Other income	-	-
	<u>310</u>	<u>310</u>
EXPENDITURE		
Company secretarial fees	319	320
Late Filling	150	-
Legal and professional fees	-	-
Other	10	-
	<u>479</u>	<u>320</u>
SURPLUS / (DEFICIT) FOR THE YEAR	<u>(169)</u>	<u>(10)</u>

This page does not form part of the statutory accounts.