

Company Registration No. 08123916 (England and Wales)

3D SUBLIMATION SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
PAGES FOR FILING WITH REGISTRAR

3D SUBLIMATION SOLUTIONS LTD

COMPANY INFORMATION

Directors	M Coote R Davies S Jones
Company number	08123916
Registered office	14 Commerce Way Manningtree Essex CO11 1UT
Accountants	Whittles Whittle & Partners LLP The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE

3D SUBLIMATION SOLUTIONS LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		378		685
Current assets					
Debtors	4	3,467		7,211	
Cash at bank and in hand		36,429		43,884	
		<u>39,896</u>		<u>51,095</u>	
Creditors: amounts falling due within one year	5	<u>(21,943)</u>		<u>(47,524)</u>	
Net current assets			17,953		3,571
Total assets less current liabilities			<u>18,331</u>		<u>4,256</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss reserves			17,331		3,256
Total equity			<u>18,331</u>		<u>4,256</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 June 2017 and are signed on its behalf by:

R Davies
Director

Company Registration No. 08123916

3D SUBLIMATION SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Company information

3D Sublimation Solutions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 14 Commerce Way, Manningtree, Essex, CO11 1UT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2016 are the first financial statements of 3D Sublimation Solutions Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
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1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and in bank accounts.

3D SUBLIMATION SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

(Continued)

1.6 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

Assets and liabilities held in foreign currencies are translated to GBP at the balance sheet date at an appropriate year end exchange rate.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2015 - 2).

3 Tangible fixed assets

Plant and machinery etc
£

Cost

At 1 October 2015 and 30 September 2016

1,224

Depreciation and impairment

At 1 October 2015

539

Depreciation charged in the year

307

At 30 September 2016

846

Carrying amount

At 30 September 2016

378

At 30 September 2015

685

3D SUBLIMATION SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

4 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	3,088	5,474
Other debtors	379	1,737
	<u>3,467</u>	<u>7,211</u>
	<u><u>3,467</u></u>	<u><u>7,211</u></u>

Included in other debtors are amounts owed by the directors totalling £379 (2015: £379).

5 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	3,819	11,919
Other taxation and social security	3,021	500
Other creditors	15,103	35,105
	<u>21,943</u>	<u>47,524</u>
	<u><u>21,943</u></u>	<u><u>47,524</u></u>

Included in other creditors are amounts due to a director, R Davies, totalling £13,303 (2015: £13,390)

6 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.