

**REGISTERED NUMBER: 02650248 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2016**  
**for**  
**71 Park Street Management Ltd**

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for the Year Ended 30 September 2016**

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**71 Park Street Management Ltd**

**Company Information  
for the Year Ended 30 September 2016**

**DIRECTORS:**

W Zinsser  
D A Whalen  
D Rubin

**REGISTERED OFFICE:**

Upper Feilde,  
71 Park Street,  
Mayfair,  
London  
W1K 7HN

**REGISTERED NUMBER:**

02650248 (England and Wales)

**ACCOUNTANTS:**

Elliotts Shah  
Chartered Accountants  
Ground Floor, Bury House  
31 Bury Street  
London  
EC3A 5AR

**Balance Sheet**  
**30 September 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		26,730		32,640
<b>CURRENT ASSETS</b>					
Debtors	4	62,508		133,509	
Cash at bank and in hand		<u>256,046</u>		<u>512,160</u>	
		318,554		645,669	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>146,940</u>		<u>514,900</u>	
<b>NET CURRENT ASSETS</b>			<u>171,614</u>		<u>130,769</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			198,344		163,409
<b>AMOUNTS DUE TO TENANTS</b>			(399,867)		(361,038)
<b>TENANT DEPOSITS HELD AT BANK</b>			<u>399,867</u>		<u>361,038</u>
<b>NET ASSETS</b>			<u>198,344</u>		<u>163,409</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		13		13
Share premium			5,104		5,104
Retained earnings			<u>193,227</u>		<u>158,292</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>198,344</u>		<u>163,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2017 and were signed on its behalf by:

W Zinsser - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2016**

**1. STATUTORY INFORMATION**

71 Park Street Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director considers that Pounds Sterling are the company's functional currency. The financial statements are therefore presented in Pounds Sterling.

This is the first year in which the financial statements have been prepared under FRS102. The date of transition is 1st October 2014.

The directors are of the opinion there are no material changes in accounting policies in converting from UK GAAP to FRS 102.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - over the term of the lease

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Other operating income**

Other operating income represents licence fees and rental income.

**3. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	<u>171,380</u>
<b>DEPRECIATION</b>	
At 1 October 2015	138,740
Charge for year	5,910
At 30 September 2016	<u>144,650</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>26,730</u>
At 30 September 2015	<u>32,640</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2016

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Due from Lessees	18,014	91,680
Prepayments	44,494	41,829
	<u>62,508</u>	<u>133,509</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Corporation tax	10,211	9,118
Sinking fund	123,106	388,410
Loan notes	1,049	1,049
Accruals and deferred income	12,574	116,323
	<u>146,940</u>	<u>514,900</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
13	Ordinary	£1	<u>13</u>	<u>13</u>

7. **ULTIMATE CONTROLLING PARTY**

In the opinion of directors there is no Ultimate Controlling Party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.