

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

A & F Rugs Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & F Rugs Limited

Company Information  
for the Year Ended 31 December 2015

**DIRECTOR:** A McGowan

**REGISTERED OFFICE:** 11 Somerset Place  
Glasgow  
G3 7JT

**REGISTERED NUMBER:** SC444586 (Scotland)

**ACCOUNTANTS:** Advantage Accounting (Scotland) Ltd  
11 Somerset Place  
Glasgow  
G3 7JT

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	31.12.14 £
<b>CREDITORS</b>			
Amounts falling due within one year		<u>458</u>	<u>729</u>
<b>NET CURRENT LIABILITIES</b>		<u>(458)</u>	<u>(729)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(458)</u>	<u>(729)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	<u>1</u>	<u>1</u>
Profit and loss account		<u>(459)</u>	<u>(730)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(458)</u>	<u>(729)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

A McGowan - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis due to the continued financial support of its creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.