

Registered Number 02755090

A D LIMITED

Abbreviated Accounts

31 October 2016

A D LIMITED

Registered Number 02755090

Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		950,406	948,685
		<u>950,406</u>	<u>948,685</u>
Current assets			
Debtors		342,729	250,032
Cash at bank and in hand		5,411	5,967
Total current assets		<u>348,140</u>	<u>255,999</u>
Creditors: amounts falling due within one year		(712,683)	(562,388)
Net current assets (liabilities)		(364,543)	(306,389)
Total assets less current liabilities		<u>585,863</u>	<u>642,296</u>
Creditors: amounts falling due after more than one year	3	(414,810)	(473,780)
Total net assets (liabilities)		<u>171,053</u>	<u>168,516</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	170,953	168,416
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Shareholders funds	<u>171,053</u>	<u>168,516</u>
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- a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2017

And signed on their behalf by:

D. AJOSE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

No provision has been made for depreciation in respect of the freehold building as the company has a policy and practice of regular repair and maintenance. As a consequence, in the opinion of the director, any depreciation charge and accumulated depreciation would be immaterial due to the long useful economic life and high residual value of the property. Carrying values are reviewed for impairment annually.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% reducing balance
Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance

2 Fixed Assets

Tangible Assets	Total
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Cost or valuation	£	£
At 01 November 2015	1,081,329	1,081,329
Additions	11,856	11,856
At 31 October 2016	<u>1,093,185</u>	<u>1,093,185</u>
Depreciation		
At 01 November 2015	132,644	132,644
Charge for year	10,135	10,135
At 31 October 2016	<u>142,779</u>	<u>142,779</u>
Net Book Value		
At 31 October 2016	950,406	950,406
At 31 October 2015	<u>948,685</u>	<u>948,685</u>

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	380,631	413,412

The bank loans are secured by a charge over the freehold property.

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100