

A Made Hand Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

David H Evans Limited
Chartered Accountants & Business Advisors
Unit 1 The Old Sawmill
Shawbridge Street
Clitheroe
Lancashire
BB7 1LY

A Made Hand Limited

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Accountants' Report	<u>3</u>
Abridged Balance Sheet	<u>4</u> to <u>5</u>
Notes to the Abridged Financial Statements	<u>6</u> to <u>11</u>

A Made Hand Limited

Company Information

Directors	Ms Mary Kate Kirkham Mr Stephen Whitley
Registered office	Unit 1 The Old Sawmill Shawbridge Street Clitheroe Lancashire BB7 1LY
Accountants	David H Evans Limited Chartered Accountants & Business Advisors Unit 1 The Old Sawmill Shawbridge Street Clitheroe Lancashire BB7 1LY

A Made Hand Limited

Directors' Report for the Year Ended 31 December 2016

The directors present their report and the abridged financial statements for the year ended 31 December 2016.

Directors of the company

The directors who held office during the year were as follows:

Ms Mary Kate Kirkham

Mr Stephen Whitley (appointed 12 January 2016)

Principal activity

The principal activity of the company is hand made cards

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 14 March 2017 and signed on its behalf by:

.....
Mr Stephen Whitley
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
A Made Hand Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Made Hand Limited for the year ended 31 December 2016 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A Made Hand Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A Made Hand Limited and state those matters that we have agreed to state to the Board of Directors of A Made Hand Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Made Hand Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Made Hand Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A Made Hand Limited. You consider that A Made Hand Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Made Hand Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
David H Evans Limited
Chartered Accountants & Business Advisors
Unit 1 The Old Sawmill
Shawbridge Street
Clitheroe
Lancashire
BB7 1LY

14 March 2017

A Made Hand Limited

(Registration number: 08852304)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>5</u>	1,208	1,357
Current assets			
Stocks	<u>6</u>	10,285	3,320
Debtors		15,486	7,282
Cash at bank and in hand		6,107	1,608
		<u>31,878</u>	<u>12,210</u>
Creditors: Amounts falling due within one year		<u>(29,690)</u>	<u>(1,726)</u>
Net current assets		<u>2,188</u>	<u>10,484</u>
Total assets less current liabilities		3,396	11,841
Creditors: Amounts falling due after more than one year		-	(7,201)
Accruals and deferred income		<u>(800)</u>	<u>(1,608)</u>
Net assets		<u>2,596</u>	<u>3,032</u>
Capital and reserves			
Called up share capital		100	100
Share premium reserve		4,990	4,990
Profit and loss account		<u>(2,494)</u>	<u>(2,058)</u>
Total equity		<u>2,596</u>	<u>3,032</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 11 form an integral part of these abridged financial statements.

A Made Hand Limited

(Registration number: 08852304)

Abridged Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 14 March 2017 and signed on its behalf by:

.....

Mr Stephen Whitley

Director

The notes on pages 6 to 11 form an integral part of these abridged financial statements.

Page 5

A Made Hand Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Unit 1 The Old Sawmill
Shawbridge Street
Clitheroe
Lancashire
BB7 1LY

The principal place of business is:

76 High Street
Gargrave
Nr Skipton
North Yorkshire
BD23 3LX

These financial statements were authorised for issue by the Board on 14 March 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

A Made Hand Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% reducing balance basis
Fixtures and fittings	20% reducing balance basis
Computer equipment	20% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

A Made Hand Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2015 - 1).

4 Loss before tax

Arrived at after charging/(crediting)

Depreciation expense

2016	2015
£	£
445	553

A Made Hand Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

5 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	2,652
Additions	296
	<hr/>
At 31 December 2016	2,948
	<hr/>
Depreciation	
At 1 January 2016	1,295
Charge for the period	445
	<hr/>
At 31 December 2016	1,740
	<hr/>
Carrying amount	
At 31 December 2016	1,208
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At 31 December 2015	1,357
	<hr/>

6 Stocks

	2016 £	2015 £
Other inventories	10,285	3,320
	<hr/>	<hr/>

7 Transition to FRS 102

Balance Sheet at 1 February 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>

A Made Hand Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

A Made Hand Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Profit and Loss Account for the period from 1 February 2015 to 31 December 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	-	-	-	-
Operating profit/(loss)	-	-	-	-
Profit/(loss) before tax	-	-	-	-
Profit/(loss) for the financial year	-	-	-	-

Page 11

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.