

COMPANY REGISTRATION NUMBER 00728881

**A S & D PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2016**



**HILL VELLACOTT**  
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# **A S & D PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 MAY 2015 TO 30 SEPTEMBER 2016**

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# A S & D PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	30 Sep 16	30 Apr 15
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		648,193	625,365
Investments		106	106
		<u>648,299</u>	<u>625,471</u>
<b>CURRENT ASSETS</b>			
Debtors		1,932,312	750,361
Cash at bank and in hand		82,860	1,097,240
		<u>2,015,172</u>	<u>1,847,601</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>908,047</u>	<u>643,866</u>
<b>NET CURRENT ASSETS</b>		<b>1,107,125</b>	<b>1,203,735</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>1,755,424</u></b>	<b><u>1,829,206</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	10,003	10,003
Profit and loss account		1,745,421	1,819,203
<b>SHAREHOLDERS' FUNDS</b>		<b><u>1,755,424</u></b>	<b><u>1,829,206</u></b>

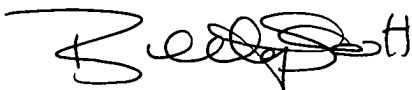
For the period from 1 May 2015 to 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19 June 2017, and are signed on their behalf by:



Mrs B Scott

Company Registration Number: 00728881

The notes on pages 2 to 4 form part of these abbreviated accounts.

# **A S & D PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 MAY 2015 TO 30 SEPTEMBER 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% on cost
Fixtures & Fittings	-	20% on cost

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# A S & D PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2015 TO 30 SEPTEMBER 2016

### 2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 May 2015	633,141	106	633,247
Additions	<u>23,000</u>	<u>—</u>	<u>23,000</u>
<b>At 30 September 2016</b>	<b><u>656,141</u></b>	<b><u>106</u></b>	<b><u>656,247</u></b>
<b>DEPRECIATION</b>			
At 1 May 2015	7,776	—	7,776
Charge for period	<u>172</u>	<u>—</u>	<u>172</u>
<b>At 30 September 2016</b>	<b><u>7,948</u></b>	<b><u>—</u></b>	<b><u>7,948</u></b>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2016</b>	<b><u>648,193</u></b>	<b><u>106</u></b>	<b><u>648,299</u></b>
At 30 April 2015	<u>625,365</u>	<u>106</u>	<u>625,471</u>

On 18 September 2014 the company bought 100% of the issued share capital of Herclose Investments Limited, a company incorporated in England & Wales, at an estimate of open market value, from Belfast Properties Limited, a company related by virtue of common control.

	30 Sep 16 £	30 Apr 15 £
<b>Aggregate capital and reserves</b>		
Herclose Investments Limited	(306)	462
<b>Profit and (loss) for the year</b>		
Herclose Investments Limited	(768)	356

### 3. TRANSACTIONS WITH THE DIRECTORS

During the course of the financial year, the directors loaned money to and borrowed money from the company, these loans are interest free and repayable on demand. At the end of the financial year Mrs M Lister was owed and advanced £1,189 (2015: £294), Mrs B Scott was owed £1,519 (2015: £1,118) and Mrs S Bentley was owed £524 (2015: £950).

No other transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

# A S & D PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2015 TO 30 SEPTEMBER 2016

### 4. SHARE CAPITAL

#### Authorised share capital:

	30 Sep 16	30 Apr 15
	£	£
10,000 A Ordinary shares of £1 each	10,000	10,000
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
1 D Ordinary share of £1 each	1	1
	<u>10,003</u>	<u>10,003</u>

#### Allotted, called up and fully paid:

	30 Sep 16		30 Apr 15	
	No.	£	No.	£
A Ordinary shares of £1 each	10,000	10,000	10,000	10,000
B Ordinary shares of £1 each	1	1	1	1
C Ordinary shares of £1 each	1	1	1	1
D Ordinary shares of £1 each	1	1	1	1
	<u>10,003</u>	<u>10,003</u>	<u>10,003</u>	<u>10,003</u>