

**A&B COURIERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

EH Taylors

203 London Road
Hadleigh
Benfleet
Essex
SS7 2RD

A&B Couriers Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

A&B Couriers Limited
Balance Sheet
As at 28 February 2017

Registered number: 08896132

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		8,330		11,108
			<u>8,330</u>		<u>11,108</u>
CURRENT ASSETS					
Debtors	8	3,928		4,248	
Cash at bank and in hand		<u>3,852</u>		<u>1,064</u>	
		7,780		5,312	
Creditors: Amounts Falling Due Within One Year	9	<u>(14,384)</u>		<u>(5,935)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(6,604)</u>		<u>(623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,726</u>		<u>10,485</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(388)</u>		<u>(2,527)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		<u>(1,005)</u>		<u>(1,416)</u>
NET ASSETS			<u>333</u>		<u>6,542</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account			<u>233</u>		<u>6,442</u>
SHAREHOLDERS' FUNDS			<u>333</u>		<u>6,542</u>

A&B Couriers Limited
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Samantha Hanlon

1st November 2017

The notes on pages 4 to 7 form part of these financial statements.

A&B Couriers Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	100	10,395	10,495
Profit for the year and total comprehensive income	-	6,047	6,047
Dividends paid	-	(10,000)	(10,000)
As at 29 February 2016 and 1 March 2016	100	6,442	6,542
Profit for the year and total comprehensive income	-	3,291	3,291
Dividends paid	-	(9,500)	(9,500)
As at 28 February 2017	100	233	333

A&B Couriers Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
----------------	----------------------

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	3	3
	<u>3</u>	<u>3</u>

A&B Couriers Limited
 Page 4
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

7. Tangible Assets

	Motor Vehicles £
Cost	
As at 1 March 2016	17,482
As at 28 February 2017	17,482
Depreciation	
As at 1 March 2016	6,374
Provided during the period	2,778
As at 28 February 2017	9,152
Net Book Value	
As at 28 February 2017	8,330
As at 1 March 2016	11,108

8. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	3,558	4,248
Other taxes and social security	370	-
	3,928	4,248

9. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Trade creditors	1,722	499
Bank loans and overdrafts	2,139	1,966
Corporation tax	1,243	715
VAT	4,789	1,008
Accruals and deferred income	917	1,500
Directors' loan accounts	3,574	247
	14,384	5,935

A&B Copiers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	388	2,527

11. Deferred Taxation

	2017	2016
	£	£
As at 1 March 2016	1,416	620
Deferred taxation	(411)	796
Deferred tax	1,005	1,416

The provision for deferred taxation is made up of accelerated capital allowances

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	100.00	1	100	100

13. Transactions With and Loans to Directors

Dividends paid to directors:

	2017	2016
	£	£
Mrs Samantha Hanlon	4,750	-
Mr Andrew Hanlon	4,750	-
Mr Brian Hanlon	-	10,000

14. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	9,500	10,000
	9,500	10,000

A&B Couriers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

15. Ultimate Controlling Party Not Known

The company's shareholding is such that there is no ultimate controlling party.

16. Transition to FRS 102

This the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 29 February 2016. The date of transition to FRS 102 was 1 March 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

17. General Information

A&B Couriers Limited Registered number 08896132 is a limited by shares company incorporated in England & Wales. The Registered Office is 203 London Road, Hadleigh, Essex, SS7 2RD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.