

A-2-Z CAR SALES LTD

Abbreviated Accounts

Period of accounts

Start date: 01 November 2015

End date: 31 October 2016

A-2-Z CAR SALES LTD

Contents Page

For the year ended 31 October 2016

Accountants' Report

Balance Sheet

Notes to the Financial Statement

A-2-Z CAR SALES LTD

Accountants' Report

For the year ended 31 October 2016

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of International Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 October 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

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Josh Botham Tax & Accounting Services Ltd
Archer House Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW
24 July 2017

A-2-Z CAR SALES LTD

Balance Sheet

As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	12,600	14,400
Tangible fixed assets	3	9,616	14,326
		22,216	28,726
Current assets			
Stocks		43,244	45,813
Debtors		8,091	43,670
Cash at bank and in hand		(26,864)	(28,380)
		24,471	61,103
Creditors: amount falling due within one year		(639,072)	(667,447)
Net current assets		(614,601)	(606,344)
Total assets less current liabilities		(592,385)	(577,618)
Net assets		(592,385)	(577,618)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(592,485)	(577,718)
Shareholders funds		(592,385)	(577,618)

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Michael Baldry
Director

Date approved by the board: 24 July 2017

A-2-Z CAR SALES LTD

Notes to the Abbreviated Financial Statements For the year ended 31 October 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight Line
Computer Equipment	15% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Plant and Machinery	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost or Valuation	Goodwill	Total
	£	£
At 01 November 2015	36,000	36,000
Additions	-	-
Disposals	-	-
At 31 October 2016	36,000	36,000
Amortisation		
At 01 November 2015	21,600	21,600
Charge for year	1,800	1,800
On disposals	-	-
At 31 October 2016	23,400	23,400
Net book values		
At 31 October 2016	12,600	12,600
At 31 October 2015	14,400	14,400

3. Tangible fixed assets

Cost or Valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£	£
At 01 November 2015	29,061	33,271	11,859	4,462	9,162	87,815
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 October 2016	29,061	33,271	11,859	4,462	9,162	87,815
Depreciation						
At 01 November 2015	24,267	27,061	11,224	3,013	7,924	73,489
Charge for year	2,906	1,242	159	217	186	4,710
On disposals	-	-	-	-	-	-
At 31 October 2016	27,173	28,303	11,383	3,230	8,110	78,199
Net book values						
At 31 October 2016	1,888	4,968	476	1,232	1,052	9,616
At 31 October 2015	4,794	6,210	635	1,449	1,238	14,326

4. Share Capital

Authorised

0 Class A shares of £1.00 each

Allotted

100 Class A shares of £1.00 each

2016	2015
£	£
100	100
100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.