

A J LLOYD LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

A J LLOYD LIMITED
REGISTERED NUMBER: 07064652

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	15,405	16,630
Tangible assets	3	<u>549,156</u>	<u>450,593</u>
		564,561	467,223
CURRENT ASSETS			
Stocks		544,209	568,162
Debtors		<u>184,148</u>	<u>136,775</u>
		728,357	704,937
CREDITORS: amounts falling due within one year		<u>(502,191)</u>	<u>(500,361)</u>
NET CURRENT ASSETS		226,166	204,576
TOTAL ASSETS LESS CURRENT LIABILITIES		790,727	671,799
CREDITORS: amounts falling due after more than one year	4	<u>(241,440)</u>	<u>(192,958)</u>
NET ASSETS		<u>£ 549,287</u>	<u>£ 478,841</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>549,187</u>	<u>478,741</u>
SHAREHOLDERS' FUNDS		<u>£ 549,287</u>	<u>£ 478,841</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A J LLOYD LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 November 2016.

Andrew Lloyd
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	-	Land and Buildings are not depreciated
Plant and equipment	-	25% Reducing Balance

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A J LLOYD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>25,702</u>
Amortisation	
At 1 April 2015	9,072
Charge for the year	<u>1,225</u>
At 31 March 2016	<u>10,297</u>
Net book value	
At 31 March 2016	£ <u>15,405</u>
At 31 March 2015	£ <u>16,630</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	779,830
Additions	234,340
Disposals	<u>(75,687)</u>
At 31 March 2016	<u>938,483</u>
Depreciation	
At 1 April 2015	329,237
Charge for the year	108,715
On disposals	<u>(48,625)</u>
At 31 March 2016	<u>389,327</u>
Net book value	
At 31 March 2016	£ <u>549,156</u>
At 31 March 2015	£ <u>450,593</u>

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	£ <u>163,395</u>	£ <u>-</u>

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary £1.00 Shares shares of £1 each	£ <u>100</u>	£ <u>100</u>

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