

A.R.T.I. SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

Hazlewoods LLP
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24/09/2016

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COMPANIES HOUSE

A.R.T.I. SERVICES LIMITED
(REGISTRATION NUMBER: 04073763)
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	643,677	22,687
Current assets			
Stocks		1,750	-
Debtors		254,656	37,781
Cash at bank and in hand		7,234	71,926
		263,640	109,707
Creditors: Amounts falling due within one year		(163,637)	(79,014)
Net current assets		100,003	30,693
Total assets less current liabilities		743,680	53,380
Creditors: Amounts falling due after more than one year		(675,821)	-
Net assets		67,859	53,380
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		67,849	53,370
Shareholders' funds		67,859	53,380

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20/9/16 and signed on its behalf by:



Mrs I Tharmakunarah
Director

A.R.T.I. SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents gross fees charged to residents.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	1% of cost
Fixtures and fittings	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A.R.T.I. SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2014	36,095
Additions	<u>630,168</u>
At 30 September 2015	<u>666,263</u>
Depreciation	
At 1 October 2014	13,408
Charge for the year	<u>9,178</u>
At 30 September 2015	<u>22,586</u>
Net book value	
At 30 September 2015	<u><u>643,677</u></u>
At 30 September 2014	<u><u>22,687</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>