

**Registered Number 07414893**

**AARTOFT LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	25,303	28,899
Investments	3	26,862	5,449
		<u>52,165</u>	<u>34,348</u>
<b>Current assets</b>			
Stocks		362,142	270,582
Debtors		845,433	601,565
Cash at bank and in hand		90,474	2,083
		<u>1,298,049</u>	<u>874,230</u>
<b>Creditors: amounts falling due within one year</b>		(1,024,082)	(525,176)
<b>Net current assets (liabilities)</b>		<u>273,967</u>	<u>349,054</u>
<b>Total assets less current liabilities</b>		<u>326,132</u>	<u>383,402</u>
<b>Creditors: amounts falling due after more than one year</b>		(234,877)	(318,582)
<b>Total net assets (liabilities)</b>		<u>91,255</u>	<u>64,820</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		91,254	64,819
<b>Shareholders' funds</b>		<u>91,255</u>	<u>64,820</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2016

And signed on their behalf by:

**Niels Sandahl, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, in sterling, which is the functional currency of the entity.

**Turnover policy**

Turnover derives from the principal activity of the Company and is represented by invoiced sales excluding Value Added Tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10% straight line

Computer equipment - 33% straight line

If there is an indication that there has been significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Other accounting policies**

Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	36,283
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>36,283</u>
<b>Depreciation</b>	
At 1 April 2015	7,384

Charge for the year	3,596
On disposals	-
At 31 March 2016	<u>10,980</u>
<b>Net book values</b>	
At 31 March 2016	<u>25,303</u>
At 31 March 2015	<u>28,899</u>

### 3 **Fixed assets Investments**

The fixed assets investment relates to the investment in a subsidiary undertaking, Aartoft ApS. 100% of the share capital is held in Aartoft ApS a company incorporated in Denmark.

### 4 **Transactions with directors**

Name of director receiving advance or credit:	Niels Sandahl
Description of the transaction:	Loan from director
Balance at 1 April 2015:	£ 49,954
Advances or credits made:	£ 29,947
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 79,901</u>

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Included in other creditors is an interest free loan provided by N Sandahl. At the year end the amount owed was £79,901 (2015: £49,954).

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