

ABBAY PLASTICS (SOUTH WEST) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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for the Year Ended 30 September 2016

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ABBAY PLASTICS (SOUTH WEST) LIMITED

COMPANY INFORMATION

for the Year Ended 30 September 2016

DIRECTORS:

P S Johnson-King
Mrs J Johnson-King

SECRETARY:

Mrs J Johnson-King

REGISTERED OFFICE:

22 Union Street
Newton Abbot
Devon
TQ12 2JX

REGISTERED NUMBER:

04907886 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBREVIATED BALANCE SHEET
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,128</u>		<u>2,838</u>
			2,128		2,838
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		5,293		24,350	
Investments		60,000		-	
Cash at bank		34,513		<u>30,472</u>	
		102,806		57,822	
CREDITORS					
Amounts falling due within one year		<u>88,390</u>		<u>46,850</u>	
NET CURRENT ASSETS			<u>14,416</u>		<u>10,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,544		13,810
PROVISIONS FOR LIABILITIES			<u>236</u>		<u>336</u>
NET ASSETS			<u>16,308</u>		<u>13,474</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>16,307</u>		<u>13,473</u>
SHAREHOLDERS' FUNDS			<u>16,308</u>		<u>13,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

P S Johnson-King - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>30,000</u>
AMORTISATION	
At 1 October 2015	
and 30 September 2016	<u>30,000</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>-</u></u>
At 30 September 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>39,608</u>
DEPRECIATION	
At 1 October 2015	36,770
Charge for year	<u>710</u>
At 30 September 2016	<u>37,480</u>
NET BOOK VALUE	
At 30 September 2016	<u>2,128</u>
At 30 September 2015	<u>2,838</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.