

Registered number: 4413269

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## COASTALVIEW LIMITED

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### ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

TUESDAY



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31/05/2011  
COMPANIES HOUSE

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**COASTALVIEW LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO COASTALVIEW LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Coastalview Limited for the year ended 31 August 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

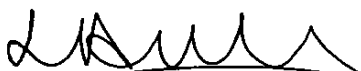
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



**LAURA A AMBROSE** (Senior statutory auditor)

for and on behalf of

**Haslers**

Chartered Accountants  
Statutory Auditors

Old Station Road  
Loughton  
Essex

IG10 4PL

Date 28 March 2011

**COASTALVIEW LIMITED**  
**REGISTERED NUMBER: 4413269**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Investment property	2		1,179,999		1,200,414
<b>CURRENT ASSETS</b>					
Debtors		4,531		23,557	
Cash at bank		323		-	
		<u>4,854</u>		<u>23,557</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(203,897)</u>		<u>(243,547)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(199,043)</u>		<u>(219,990)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>980,956</u>		<u>980,424</u>
<b>CREDITORS: amounts falling due after more than one year</b>	3		<u>(719,057)</u>		<u>(729,889)</u>
<b>NET ASSETS</b>			<u>261,899</u>		<u>250,535</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Revaluation reserve			272,236		292,651
Profit and loss account			<u>(10,338)</u>		<u>(42,117)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>261,899</u>		<u>250,535</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *28 March 2011*



**E Rahman**  
Director

The notes on pages 3 to 5 form part of these financial statements

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## COASTALVIEW LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

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#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The financial statements have been prepared on a going concern basis in view of the continued financial support of the parent company

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect rents receivable

##### **1.3 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

If an investment property's open market value at the year end is less than the value brought forward, the deficit charge is initially made against any revaluation surplus previously made and then any excess is charged to the profit and loss account as an impairment

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**COASTALVIEW LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2010**

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**2 INVESTMENT PROPERTY**

	Freehold property £
<b>Cost and valuation</b>	
At 1 September 2009	1,200,414
Surplus/(deficit) on revaluation	(20,415)
	<u>1,179,999</u>
At 31 August 2010	<u><u>1,179,999</u></u>
<b>Comprising</b>	
Cost	907,763
Annual revaluation surplus/(deficit)	
2005	214,570
2008	(149,919)
2009	228,000
2010	(20,415)
	<u>1,179,999</u>

The 2010 valuations were made by the directors, on an open market value for existing use basis

**3. CREDITORS:  
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows

	2010 £	2009 £
Repayable by instalments	<u>667,267</u>	<u>678,814</u>

The aggregate amount of secured liabilities is £730,228 (2009 £740,767)

**4. SHARE CAPITAL**

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

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## **COASTALVIEW LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010**

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#### **5 ULTIMATE PARENT UNDERTAKING**

The immediate parent company is Aitch Investment Properties Limited, a company registered in England and Wales. The ultimate parent company is H Smith Holdings Limited, a company registered in England and Wales.

H Smith Holdings Limited prepares consolidated financial statements and copies can be obtained from the registered office of H Smith Holdings Limited.