Registration number: 04544916

Above And Below Contracts Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Above And Below Contracts Limited
Contents

Above And Below Contracts Limited
(Registration number: 04544916)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,819	2,426
Current assets			
Debtors		6,431	4,705
Cash at bank and in hand		16,579	388
		23,010	5,093
Creditors: Amounts falling due within one year		(24,204)	(5,699)
Net current liabilities		(1,194)	(606)
Total assets less current liabilities		625	1,820
Creditors: Amounts falling due after more than one year		(500)	(1,100)
Net assets		125	720
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		124	719
Shareholders' funds		125	720

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 December 2016

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Shaun York
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicle	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance
Plant and machinary	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	16,265	16,265
At 31 March 2016	16,265	16,265
Depreciation		
At 1 April 2015	13,839	13,839
Charge for the year	607	607
At 31 March 2016	14,446	14,446
Net book value		
At 31 March 2016	1,819	1,819
At 31 March 2015	2,426	2,426

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	**£**	**No.**	**£**
Ordinary Share of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Shaun York				
	12,808	11,426	11,082	10,493

5 Going concern

The director has reviewed the twelve months ahead and considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.