

Registered Number:04120020

England and Wales

Abram Management Services Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Abram Management Services Limited

Contents Page
For the year ended 31 March 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	869	768
		869	768
Current assets			
Trade and other receivables	3	1,195	4,268
Cash and cash equivalents		3,263	4,213
		4,458	8,481
Trade and other payables: amounts falling due within one year	4	(27,510)	(19,909)
Net current liabilities		(23,052)	(11,428)
Total assets less current liabilities		(22,183)	(10,660)
Net liabilities		(22,183)	(10,660)
Capital and reserves			
Called up share capital		502	502
Retained earnings		(22,685)	(11,162)
Shareholders' funds		(22,183)	(10,660)

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 October 2017 and were signed by:

Mr P A Yearsley Director

Abram Management Services Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Abram Management Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04120020.

Registered address:
354 Warrington Road
Abram
Wigan
Lancashire
WN2 5XA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	33% Reducing balance
Fixtures and fittings	15% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Abram Management Services Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2017

2. Property, plant and equipment

Cost or valuation	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2016	3,717	1,143	8,717	13,577
Additions	-	-	415	415
At 31 March 2017	3,717	1,143	9,132	13,992
Provision for depreciation and impairment				
At 01 April 2016	3,555	841	8,413	12,809
Charge for year	32	45	237	314
At 31 March 2017	3,587	886	8,650	13,123
Net book value				
At 31 March 2017	130	257	482	869
At 31 March 2016	162	302	304	768

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	1,020	4,250
Other debtors	175	18
	1,195	4,268

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Other creditors	27,510	19,909

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.