

Reg

COMPANY REGISTRATION NUMBER 6518015

ACCIDENT VEHICLE RENTALS LIMITED
ABBREVIATED ACCOUNTS
29 FEBRUARY 2016



VAGHELA & CO. (SERVICES) LTD.
Chartered Certified Accountants
P.O. Box 10901
Birmingham
B1 1ZQ

ACCIDENT VEHICLE RENTALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

CONTENTS	PAGE
Accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

ACCIDENT VEHICLE RENTALS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ACCIDENT VEHICLE RENTALS LIMITED

YEAR ENDED 29 FEBRUARY 2016

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 29 February 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P.O. Box 10901
Birmingham
B1 1ZQ

VAGHELA & CO. (SERVICES) LTD.
Chartered Certified Accountants

23 November 2016

ACCIDENT VEHICLE RENTALS LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Note	2016 £	£	2015 £
FIXED ASSETS	2			
Tangible assets			<u>1</u>	<u>1</u>
CURRENT ASSETS				
Debtors		79,163		79,163
Cash at bank and in hand		<u>449</u>		<u>429</u>
		79,612		79,592
CREDITORS: Amounts falling due within one year		<u>105,529</u>		<u>105,223</u>
NET CURRENT LIABILITIES			<u>(25,917)</u>	<u>(25,631)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,916)</u>	<u>(25,630)</u>
CAPITAL AND RESERVES				
Called up equity share capital	3		100	100
Profit and loss account			<u>(26,016)</u>	<u>(25,730)</u>
DEFICIT			<u>(25,916)</u>	<u>(25,630)</u>

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 November 2016, and are signed on their behalf by:

Mr. B. Mahmood *M. Bash*

Company Registration Number: 6518015

The notes on page 3 form part of these abbreviated accounts.

ACCIDENT VEHICLE RENTALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% On Cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2015 and 29 February 2016	<u>7,200</u>
DEPRECIATION	
At 1 March 2015	<u>7,199</u>
At 29 February 2016	<u>7,199</u>
NET BOOK VALUE	
At 29 February 2016	<u>1</u>
At 28 February 2015	<u>1</u>

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>