

Abbreviated Unaudited Accounts
for the Period 1 April 2015 to 30 June 2016
for
Acren Limited

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for the Period 1 April 2015 to 30 June 2016**

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Acren Limited

Company Information
for the Period 1 April 2015 to 30 June 2016

DIRECTORS:

Prof V St J Crean
Mrs K Crean

REGISTERED OFFICE:

South Staffs Freight Building
Lynn Lane
Shenstone
Lichfield
Staffordshire
WS14 0ED

REGISTERED NUMBER:

07772371 (England and Wales)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		726		1,384
CURRENT ASSETS					
Debtors		77,298		106,412	
Cash at bank		<u>37,695</u>		<u>350</u>	
		114,993		106,762	
CREDITORS					
Amounts falling due within one year		<u>39,506</u>		<u>40,995</u>	
NET CURRENT ASSETS			<u>75,487</u>		<u>65,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,213</u>		<u>67,151</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>76,113</u>		<u>67,051</u>
SHAREHOLDERS' FUNDS			<u>76,213</u>		<u>67,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Acren Limited (Registered number: 07772371)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2017 and were signed on its behalf by:

Prof V St J Crean - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 April 2015 to 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	4,408
Additions	604
At 30 June 2016	<u>5,012</u>
DEPRECIATION	
At 1 April 2015	3,024
Charge for period	1,262
At 30 June 2016	<u>4,286</u>
NET BOOK VALUE	
At 30 June 2016	<u>726</u>
At 31 March 2015	<u>1,384</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	31.3.15 £
50	A Shares	£1	50	50
50	B Shares	£1	50	50
			<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 April 2015 to 30 June 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 June 2016 and the year ended 31 March 2015:

	30.6.16 £	31.3.15 £
Prof V St J Crean and Mrs K Crean		
Balance outstanding at start of period	118,549	32,329
Amounts advanced	157,344	175,295
Amounts repaid	(210,732)	(89,075)
Balance outstanding at end of period	<u>65,161</u>	<u>118,549</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.