

**ACQUISITION AND DIVESTMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

ARCATA

Chartered Accountants

Hudson House
8 Albany Street
Edinburgh
EH1 3QB

Acquisition and Divestment Limited
Company No. SC422288
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		677		1,087
			677		1,087
CURRENT ASSETS					
Debtors		13,110		15,870	
Cash at bank and in hand		33,848		25,431	
		46,958		41,301	
Creditors: Amounts Falling Due Within One Year					
		(27,261)		(30,106)	
NET CURRENT ASSETS (LIABILITIES)			19,697		11,195
TOTAL ASSETS LESS CURRENT LIABILITIES			20,374		12,282
NET ASSETS			20,374		12,282
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			20,373		12,281
SHAREHOLDERS' FUNDS			20,374		12,282

Acquisition and Divestment Limited
Company No. SC422288
Abbreviated Balance Sheet (continued) 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Brendan Coleman

12/01/2017

Acquisition and Divestment Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	20% straight line

2. Tangible Assets

	Total
Cost	£
As at 1 June 2015	1,922
As at 31 May 2016	1,922
Depreciation	
As at 1 June 2015	835
Provided during the period	410
As at 31 May 2016	1,245
Net Book Value	
As at 31 May 2016	677
As at 1 June 2015	1,087

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	1	1	1

4. Ultimate Controlling Party

The company's ultimate controlling party is Brendan Coleman by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.