Company Registration No. 08624427 (England and Wales)	
ACURA SYSTEMS LTD  UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  FOR THE YEAR ENDED 31 JULY 2016	

# **ACURA SYSTEMS LTD**

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# **ACURA SYSTEMS LTD**

# **ABBREVIATED BALANCE SHEET**

### AS AT 31 JULY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,955		2,607
Current assets					
Stocks		78,136		74,650	
Debtors		7,427		-	
Cash at bank and in hand		860		368	
		86,423		75,018	
Creditors: amounts falling due within one					
year		(128,365)		(45,684) ———	
Net current liabilities/(assets)			(41,942)		29,334
Total assets less current liabilities			(39,987)		31,941
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			(39,997)		31,931
Shareholders' funds			(39,987)		31,941

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 April 2017

Jayson Kandiah

Director

Company Registration No. 08624427

# **ACURA SYSTEMS LTD**

# **NOTES TO THE ABBREVIATED ACCOUNTS**

### FOR THE YEAR ENDED 31 JULY 2016

# 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25 % on reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 2 Fixed assets

-		Т	angible assets £
	Cost		
	At 1 August 2015 & at 31 July 2016		4,476
	Depreciation		
	At 1 August 2015		1,869
	Charge for the year		652
	At 31 July 2016		2,521
	Net book value		
	At 31 July 2016		1,955
	At 31 July 2015		2,607
3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	10 Ordinary shares of £1 each	10	10
			_

During the year 10 ordinary shares of £1 each were allotted and fully paid at par for cash.

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