

# Adamson Royston Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

D.J. Reynolds & Co.  
Chartered Accountants  
15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

**Adamson Royston Associates Limited**  
**Contents**

Abbreviated Balance Sheet

☐ ☐ 1  
☐ 2 to 3

Notes to the Abbreviated Accounts

**Adamson Royston Associates Limited**  
**(Registration number: 09038696)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	31 May 2016	31 May 2015
	£	£	£
<b>Fixed assets</b>			
Tangible fixed assets		168	56
<b>Current assets</b>			
Debtors		2,433	7,143
Cash at bank and in hand		<u>9,779</u>	<u>38,520</u>
		12,212	45,663
Creditors: Amounts falling due within one year		(2,050)	(12,805)
		<u>          </u>	<u>          </u>
Net current assets		10,162	32,858
Total assets less current liabilities		10,330	32,914
Provisions for liabilities		<u>(34)</u>	<u>(11)</u>
Net assets		<u>10,296</u>	<u>32,903</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>9,296</u>	<u>31,903</u>
Shareholders' funds		<u>10,296</u>	<u>32,903</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 November 2016 and signed on its behalf by:

.....  
Mr A Moore  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Adamson Royston Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance method
Plant & machinery	25% reducing balance method

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the profit and loss account.

**Adamson Royston Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2015	75	75
Additions	1,746	1,746
Disposals	<u>(1,577)</u>	<u>(1,577)</u>
At 31 May 2016	<u>244</u>	<u>244</u>
<b>Depreciation</b>		
At 1 June 2015	19	19
Charge for the year	<u>57</u>	<u>57</u>
At 31 May 2016	<u>76</u>	<u>76</u>
<b>Net book value</b>		
At 31 May 2016	<u><u>168</u></u>	<u><u>168</u></u>
At 31 May 2015	<u><u>56</u></u>	<u><u>56</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2016</b>		<b>31 May 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.