

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

AeroCal Limited

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AeroCal Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS: J A Fowler
P S Adams

SECRETARY: P S Adams

REGISTERED OFFICE: 49 Heather Lea Avenue
Sheffield
S17 3DL

REGISTERED NUMBER: 07679246 (England and Wales)

ACCOUNTANTS: Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		8,773		10,516
CURRENT ASSETS					
Debtors		23,660		31,047	
Cash at bank and in hand		<u>17,979</u>		<u>2,915</u>	
		41,639		33,962	
CREDITORS					
Amounts falling due within one year		<u>44,674</u>		<u>39,966</u>	
NET CURRENT LIABILITIES			<u>(3,035)</u>		<u>(6,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,738		4,512
PROVISIONS FOR LIABILITIES			<u>1,755</u>		<u>2,103</u>
NET ASSETS			<u><u>3,983</u></u>		<u><u>2,409</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		2
Profit and loss account			<u>3,973</u>		<u>2,407</u>
SHAREHOLDERS' FUNDS			<u><u>3,983</u></u>		<u><u>2,409</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2017 and were signed on its behalf by:

P S Adams - Director

J A Fowler - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	25,296
Additions	<u>3,559</u>
At 30 June 2016	<u>28,855</u>
DEPRECIATION	
At 1 July 2015	14,780
Charge for year	<u>5,302</u>
At 30 June 2016	<u>20,082</u>
NET BOOK VALUE	
At 30 June 2016	<u>8,773</u>
At 30 June 2015	<u>10,516</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary	£1	<u>10</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
P S Adams		
Balance outstanding at start of year	(8,746)	(8,776)
Amounts advanced	2,235	30
Amounts repaid	(780)	-
Balance outstanding at end of year	<u>(7,291)</u>	<u>(8,746)</u>
J A Fowler		
Balance outstanding at start of year	(8,323)	(13,361)
Amounts advanced	233	5,038
Amounts repaid	(11,353)	-
Balance outstanding at end of year	<u>(19,443)</u>	<u>(8,323)</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
AeroCal Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AeroCal Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AeroCal Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AeroCal Limited and state those matters that we have agreed to state to the Board of Directors of AeroCal Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AeroCal Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AeroCal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AeroCal Limited. You consider that AeroCal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AeroCal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

28 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.