

Registered Number: 04485361

England and Wales

Affinity Audio Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Affinity Audio Limited
Abbreviated Balance Sheet
As at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	576	768
		576	768
Current assets			
Stocks		5,720	7,403
Debtors		2,279	1,124
Cash at bank and in hand		9,281	3,190
		17,280	11,717
Creditors: amounts falling due within one year		(13,575)	(13,162)
Net current assets		3,705	(1,445)
Total assets less current liabilities		4,281	(677)
Net assets/liabilities		4,281	(677)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		4,280	(678)
Shareholders funds		4,281	(677)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

Directors responsibilities: The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors

T Finn Director

R Finn Director

Date approved by the board: 31 January 2017

Affinity Audio Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2015	3,742
At 31 July 2016	3,742
Depreciation	
At 01 August 2015	2,974
Charge for year	192
At 31 July 2016	3,166
Net book values	
At 31 July 2016	576
At 31 July 2015	768

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
1 Ordinary share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.