

# AG Communications Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Voice & Co Accountancy Services Limited  
14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
SOUTH YORKSHIRE  
S9 2RX

**AG Communications Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
AG Communications Ltd  
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AG Communications Ltd for the year ended 31 October 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of AG Communications Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AG Communications Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AG Communications Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AG Communications Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AG Communications Ltd. You consider that AG Communications Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AG Communications Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Voice & Co Accountancy Services Limited  
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800 Brightside Lane  
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S9 2RX

8 December 2016

**AG Communications Ltd**  
**(Registration number: 07357401)**  
**Abbreviated Balance Sheet as at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	3,749	5,311
<b>Current assets</b>			
Debtors		247,776	94,362
Cash at bank and in hand		18,858	33,762
		<hr/>	<hr/>
		266,634	128,124
Creditors: Amounts falling due within one year		(186,047 )	(104,169 )
		<hr/>	<hr/>
Net current assets		80,587	23,955
		<hr/>	<hr/>
Total assets less current liabilities		84,336	29,266
Provisions for liabilities		(750)	(1,062)
Accruals and deferred income		(1,092)	(810)
		<hr/>	<hr/>
Net assets		82,494	27,394
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		82,394	27,294
		<hr/>	<hr/>
Shareholders funds		82,494	27,394
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 8 December 2016

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M r s  
Director

L y n n e

G r i f f i t h s

The notes on pages 3 to 5 form an integral part of these financial statements.

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# **AG Communications Ltd**

## **Notes to the Abbreviated Accounts**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% on cost
Office equipment	33.33% on cost

#### **Provisions**

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**AG Communications Ltd**  
**Notes to the Abbreviated Accounts**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2015	7,290	7,290
	<hr/>	<hr/>
At 31 October 2016	7,290	7,290
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 November 2015	1,979	1,979
Charge for the year	1,562	1,562
	<hr/>	<hr/>
At 31 October 2016	3,541	3,541
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 October 2016	3,749	3,749
	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2015	5,311	5,311
	<hr/> <hr/>	<hr/> <hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 4 Related party transactions

##### Transactions with directors

	At 1 November 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 October 2016 £
2016	(19)	13,454	-	-	13,435
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	At 1 November 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 October 2015 £
2015	(262)	243	-	-	(19)
<hr/>					



**AG Communications Ltd**  
**Notes to the Abbreviated Accounts**

**Dividends paid to directors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Mrs Lynne Griffiths</b>		
Dividends	36,000	17,600
	<hr/> <hr/>	<hr/> <hr/>

**5 Control**

The director is the controlling party by virtue of her controlling shareholding in the company.

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