

**Notice of Final Meeting of  
Creditors****R4.31**

Pursuant to section 171(6) and 172(8) of  
the Insolvency Act 1986 and Rule  
4.31(4) of the Insolvency (Scotland)  
Rules 1986

To the Registrar of Companies

For official use

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Company number

SC282790

Name of company

(a) Insert name of  
company

(a) AGB Steel Products Limited

I Blair Carnegie Nimmo  
KPMG LLP  
319 St Vincent Street  
Glasgow  
G2 5AS

\* Delete whichever  
does not apply  
(b) Insert date

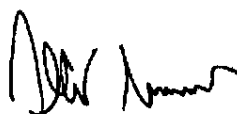
the liquidator of the above company give notice that the Final General  
Meeting of creditors under section 146 of the Insolvency Act was held  
on (b) 8 December 2016 and I attach a copy of the report which was  
laid before the meeting.

\*The following resolutions were passed by the meeting:

The Company's books and records can be destroyed 6 months from 8  
December 2016

\*I was released as Liquidator.

Signe  
d



Date 11 December 2016

Presenter's name,  
address  
and reference (if any)

KPMG LLP  
319 St Vincent Street  
Glasgow G2 5AS  
United Kingdom

For official use

Liquidation section

Post room

WEDNESDAY



\*S5LTBYXL\*

SCT

14/12/2016

#292

COMPANIES HOUSE

**AGB Steel Products Limited**  
**(In Liquidation)**  
**Liquidator's Trading Account**

Statement of Affairs £	From 30/03/2012 To 08/12/2016 £	From 30/03/2012 To 08/12/2016 £
POST-APPOINTMENT SALES		
Finished goods sales	20,410.92	20,410.92
Collection fees	113.34	113.34
	<u>20,524.26</u>	<u>20,524.26</u>
OTHER DIRECT COSTS		
Direct labour	8,677.27	8,677.27
	<u>(8,677.27)</u>	<u>(8,677.27)</u>
TRADING EXPENSES		
Sundry expenses	130.96	130.96
	<u>(130.96)</u>	<u>(130.96)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<b><u>11,716.03</u></b>	<b><u>11,716.03</u></b>

**AGB Steel Products Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs £		From 30/03/2012 To 08/12/2016 £	From 30/03/2012 To 08/12/2016 £
	<b>ASSET REALISATIONS</b>		
120,000.00	Plant & machinery	109,584.00	109,584.00
	Furniture & equipment	1,820.00	1,820.00
	Stock - Fyvie	8,701.67	8,701.67
100,000.00	Stock / Work in Progress	16,000.00	16,000.00
	Book debts	2,710.97	2,710.97
30,000.00	BSS Intellectual Property	10,750.00	10,750.00
2,000.00	Cash at bank	4,174.72	4,174.72
		<u>153,741.36</u>	<u>153,741.36</u>
	<b>OTHER REALISATIONS</b>		
	Bank interest gross INCLUDING FINAL	1,732.16	1,732.16
	Miscellaneous Income	813.85	813.85
	Petty cash	1,876.96	1,876.96
	Rates refunds	2,963.11	2,963.11
	Trading Surplus/(Deficit)	<u>11,716.03</u>	<u>11,716.03</u>
		<u>19,102.11</u>	<u>19,102.11</u>
	<b>COST OF REALISATIONS</b>		
	Specific bond	130.00	130.00
	Liquidator's fees	112,693.99	112,693.99
	Agents'/Valuers' fees	17,299.00	17,299.00
	Consultancy fees	760.00	760.00
	Legal fees	3,515.50	3,515.50
	Corporation tax	227.33	227.33
	Telephone/Telex/Fax	1,287.58	1,287.58
	Storage costs	345.46	345.46
	Statutory advertising	850.03	850.03
	Rent	33,750.00	33,750.00
	Other property expenses	960.00	960.00
	Insurance of assets	928.58	928.58
	Bank charges	96.00	96.00
		<u>(172,843.47)</u>	<u>(172,843.47)</u>
<u>252,000.00</u>		<u>(0.00)</u>	<u>(0.00)</u>
	<b>REPRESENTED BY</b>		
	VAT receivable		16.53
	VAT control		(16.53)
			<u>NIL</u>

## **AGB Steel Products Limited - in Liquidation**

**Report prepared for final meeting of creditors held pursuant to Section 146 of the Insolvency Act 1986 on 8 December 2016 at 11.00am.**

### **Introduction**

Blair Carnegie Nimmo was appointed as Liquidator of the above company at a meeting of creditors held on 22 May 2012.

A copy of the final receipts and payments is attached.

### **Dividend to creditors**

There were insufficient funds to allow a dividend payment to any class of creditor.

### **Vacation of office**

There being no outstanding matters the Liquidator will, make a return to the Court, Registrar of Companies and the Accountant in Bankruptcy that the meeting of creditors has been held, submit a copy of his account and thereby vacate office.