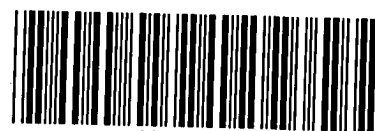


AH STEEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

REGISTRATION NUMBER NI051233

WEDNESDAY



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12/04/2017

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COMPANIES HOUSE

AH Steel Limited

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AH Steel Limited

Report to the Board of Directors on the preparation of unaudited statutory accounts of AH Steel Limited for the year ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AH Steel Limited for the year ended 31 July 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of AH Steel Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AH Steel Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AH Steel Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AH Steel Limited. You consider that AH Steel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AH Steel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

PFS + Partners

**PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
Co L'Derry
BT49 0EU**

10 April 2017

AH Steel Limited

Abbreviated balance sheet as at 31 July 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		32,148		42,194
Current assets					
Debtors		103,573		156,375	
Cash at bank and in hand		67,435		49,261	
		<u>171,008</u>		<u>205,636</u>	
Creditors: amounts falling due within one year		<u>(101,235)</u>		<u>(126,037)</u>	
Net current assets			<u>69,773</u>		<u>79,599</u>
Total assets less current liabilities			101,921		121,793
Creditors: amounts falling due after more than one year			(6,021)		(11,937)
Provisions for liabilities			<u>(5,856)</u>		<u>(7,740)</u>
Net assets			<u>90,044</u>		<u>102,116</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			90,042		102,114
Shareholders' funds			<u>90,044</u>		<u>102,116</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

AH Steel Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

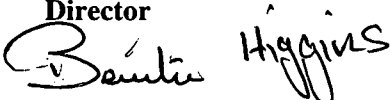
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 April 2017, and are signed on their behalf by:

Benita Higgins

Director

A handwritten signature in black ink, appearing to read 'Benita Higgins', written over the printed name and title.

Registration number NI051233

The notes on pages 4 to 5 form an integral part of these financial statements.

AH Steel Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

AH Steel Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

..... continued

	Tangible fixed assets £
2. Fixed assets	
Cost	
At 1 August 2015	144,439
Additions	495
At 31 July 2016	<u>144,934</u>
Depreciation	
At 1 August 2015	102,245
Charge for year	10,541
At 31 July 2016	<u>112,786</u>
Net book values	
At 31 July 2016	<u>32,148</u>
At 31 July 2015	<u>42,194</u>

	2016 £	2015 £
3. Share capital		
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing 2016 £	2015 £
Aidan Higgins	<u>-</u>	<u>75,589</u>