

Company Registration No. 03742804 (England and Wales)

AIXAM MEGA LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2016

AIXAM MEGA LIMITED

CONTENTS

	PAGE
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

AIXAM MEGA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

		2016	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	-	258
CURRENT ASSETS			
Stocks		-	153,749
Debtors		156	181,546
Cash at bank and in hand		3,059	241,316
		<u>3,215</u>	<u>576,611</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(353,392)</u>	<u>(870,465)</u>
NET CURRENT LIABILITIES		<u>(350,177)</u>	<u>(293,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(350,177)</u>	<u>(293,596)</u>
CAPITAL AND RESERVES			
Called up share capital	3	400,000	400,000
Profit and loss account		(750,177)	(693,596)
SHAREHOLDERS' FUNDS		<u>(350,177)</u>	<u>(293,596)</u>

AIXAM MEGA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial Period ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2016

R S Chen

DIRECTOR

COMPANY REGISTRATION NO. 03742804

AIXAM MEGA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2016

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 TURNOVER

Turnover represents amounts invoiced to customers net of sales incentive programs that can be identified at the point of sale and is exclusive of Value Added Tax. Turnover is entirely within the UK and is attributable to the company's principal activity.

1.4 GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation net of any provisions for impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% on cost
Computer equipment	25% on cost
Fixtures, fittings & equipment	25% on cost

1.6 STOCK

Stock has been valued at the lower of cost and net realisable value, after making due allowance for slow moving items.

1.7 PENSIONS

The company operates a defined contribution pension scheme. Contributions payable for the period are charged to the profit and loss account.

1.8 DEFERRED TAXATION

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AIXAM MEGA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2016

1 ACCOUNTING POLICIES

(Continued)

1.9 FOREIGN CURRENCY TRANSLATION

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
COST			
At 1 January 2015	50,000	7,588	57,588
Disposals	(50,000)	(7,588)	(57,588)
	<hr/>	<hr/>	<hr/>
At 30 April 2016	-	-	-
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2015	50,000	7,329	57,329
On disposals	(50,000)	(7,586)	(57,586)
Charge for the period	-	257	257
	<hr/>	<hr/>	<hr/>
At 30 April 2016	-	-	-
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 April 2016	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2014	-	258	258
	<hr/>	<hr/>	<hr/>

3 SHARE CAPITAL

	2016	2014
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
400,000 Ordinary of £1 each	400,000	400,000
	<hr/>	<hr/>

AIXAM MEGA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2016

4 ULTIMATE PARENT COMPANY

The immediate parent company is Aixam Mega SA, which is incorporated in France.

The ultimate parent company is Polaris Industries Inc, which is incorporated in the United States of America.

Copies of the company's consolidated financial statements may be obtained from:
2100 Highway 55,
Medina
MN 55040

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.