

Amending

Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 June 2015

for

Alba Developments Limited

THURSDAY



\*S6A43IDV\*

SCT

06/07/2017

#259

COMPANIES HOUSE

Alba Developments Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2015

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

Alba Developments Limited

Company Information  
for the Year Ended 30 June 2015

**DIRECTORS:**

K J S Nicol  
I Clarkson

**SECRETARY:**

K J S Nicol

**REGISTERED OFFICE:**

1948 Great Western Road  
Knightswood  
Glasgow  
Scotland  
G13 2SW

**REGISTERED NUMBER:**

SC325898 (Scotland)

**ACCOUNTANTS:**

R.A.S. (Scotland) Ltd  
1a Melville Terrace  
Stirling  
FK8 2ND

Alba Developments Limited

Report of the Directors  
for the Year Ended 30 June 2015

The directors present their report with the financial statements of the company for the year ended 30 June 2015.

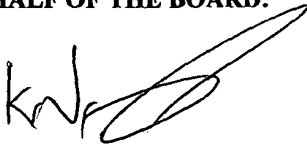
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2014 to the date of this report.

K J S Nicol  
I Clarkson

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'K J S Nicol', written over a horizontal line.

K J S Nicol - Secretary

28 June 2017

Alba Developments Limited

Profit and Loss Account  
for the Year Ended 30 June 2015

	Notes	30.6.15 £	30.6.14 £
<b>TURNOVER</b>		-	-
Administrative expenses		7,584	890
		(7,584)	(890)
Other operating income		6,600	5,470
<b>OPERATING (LOSS)/PROFIT</b>	2	(984)	4,580
Interest payable and similar charges		117	2,150
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,101)	2,430
Tax on (loss)/profit on ordinary activities	3	(220)	486
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(881)	1,944

The notes form part of these financial statements

Alba Developments Limited (Registered number: SC325898)

Balance Sheet  
30 June 2015

	Notes	30.6.15 £	30.6.14 £
<b>FIXED ASSETS</b>			
Tangible assets	4	144,000	144,000
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>87,877</u>	<u>79,583</u>
<b>NET CURRENT LIABILITIES</b>		<u>(87,877)</u>	<u>(79,583)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		56,123	64,417
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>48,000</u>	<u>55,413</u>
<b>NET ASSETS</b>		<u>8,123</u>	<u>9,004</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account	8	<u>8,121</u>	<u>9,002</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8,123</u>	<u>9,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:



K J S Nicol - Director

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2014 - operating profit) is stated after charging:

	30.6.15 £	30.6.14 £
Directors' remuneration and other benefits etc	-	-

**3. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	30.6.15 £	30.6.14 £
Current tax:		
UK corporation tax	(220)	486
Tax on (loss)/profit on ordinary activities	(220)	486

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2014 and 30 June 2015	144,000
<b>NET BOOK VALUE</b>	
At 30 June 2015	144,000
At 30 June 2014	144,000

**Alba Developments Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2015**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.15	30.6.14
	£	£
Taxation and social security	2,055	2,275
Other creditors	85,822	77,308
	<u>87,877</u>	<u>79,583</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.15	30.6.14
	£	£
Bank loans	<u>48,000</u>	<u>55,413</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>48,000</u>	<u>55,413</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15	30.6.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	Profit and loss account
	£
At 1 July 2014	9,002
Deficit for the year	(881)
At 30 June 2015	<u>8,121</u>



Alba Developments Limited

Report of the Accountants to the Directors of  
Alba Developments Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R.A.S. (Scotland) Ltd  
1a Melville Terrace  
Stirling  
FK8 2ND



28 June 2017

**Alba Developments Limited**

**Profit and Loss Account**  
**for the Year Ended 30 June 2015**

	30.6.15		30.6.14	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Rents received		6,600		5,470
		<u>6,600</u>		<u>5,470</u>
<b>Expenditure</b>				
Use of residence as office	250		250	
Insurance	239		220	
Repairs and renewals	2,880		-	
Sundry expenses	(1)		-	
Accountancy	420		420	
Consultancy Fees	<u>3,796</u>		<u>-</u>	
		7,584		890
		<u>(984)</u>		<u>4,580</u>
<b>Finance costs</b>				
Bank interest		117		2,150
<b>NET (LOSS)/PROFIT</b>		<u><u>(1,101)</u></u>		<u><u>2,430</u></u>