

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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02/11/2017

#159

COMPANIES HOUSE

1 Company details

Company number 07750409

Company name in full All Engineering Solutions Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John

Surname Bell

3 Liquidator's address

Building name/number The Old Post Office

Street 63 Saville Street

Post town North Shields

County/Region Tyne & Wear

Postcode NE30 1AY

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 3

d 1

m 1

00

y 2

y 0

y 1

y 7

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Malcolm Anderson
Company name	Hawdon Bell & Co.
Address	The Old Post Office
63 Saville Street	
Post town	North Shields
County/Region	Tyne & Wear
Postcode	N E 3 0 1 A Y
Country	United Kingdom
DX	
Telephone	0191 2571737

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ALL ENGINEERING SOLUTIONS LIMITED
MEMBERS VOLUNTARY LIQUIDATION
LIQUIDATORS FINAL ACCOUNT FOR THE MEMBER TO 31 OCTOBER 2017

INTRODUCTION

This is the final account of my administration of the liquidation of the above company.

I have issued my first annual progress report to the member which described in detail the work I had carried out in the liquidation up until its first anniversary by which time the principal purposes of the liquidation had been largely achieved.

STATUTORY INFORMATION

Name of Company:	All Engineering Solutions Limited
Registered Office:	The Old Post Office, 63 Saville Street, North Shields, Tyne & Wear, NE30 1AY
Former registered office:	5 Clifton Avenue, South Shields, Tyne & Wear, NE34 6NF NE46 1UN
Company Registration Number	07750409
Liquidator's name:	John Bell
Liquidator's address:	The Old Post Office, 63 Saville Street, North Shields, Tyne & Wear, NE30 1AY
Liquidator's date of appointment:	30 March 2016

LIQUIDATORS' ACTIONS SINCE LAST REPORT

Since my last report I have submitted a corporation tax return for the period to 29 March 2017 and paid the tax due of £3.60. I have obtained clearances from HM Revenue & Customs to close the liquidation. I have also made a final cash distribution to the member.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

In addition to the above I have:

Distributed the director's outstanding loan account in specie.

Obtained the proceeds of the company bank account.

Arranged to draw up the company's accounts for the periods to 31 August 2015 and to the date of liquidation, to submit corporation tax returns for these periods and pay the corporation tax due.

Paid the accountancy fees due for this work.

There is also certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment as Liquidator is as follows:

- Case planning - devising an appropriate strategy for dealing with the case initially and on an ongoing basis and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files.
- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a monthly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

RECEIPTS AND PAYMENTS ACCOUNT

My receipts & payments account for the periods from 30 March 2017 to 31 October 2017 and for the whole period of my administration of the liquidation is attached.

The liquidation funds are held in an account with Barclays Bank plc which pays interest gross. I have to date received gross interest of £5.56.

OTHER RECEIPTS

I have received an amount of £12.26 from HM Revenue & Customs in respect of interest on the early payment of Corporation Tax.

ASSET REALISATIONS

Monies Held in the Company Bank Account with Santander

I obtained the proceeds of the bank account of £37,565.29. This compared with the figure £38,862 as shown in the Declaration of Solvency. The principal reason for the difference was that VAT due for the quarter ended 29 February 2016 had been paid which was not taken into

account in the Declaration of Solvency figure. An amount of £1,210 had been provided for this in the Declaration of Solvency.

Loans and Advances to Director

An amount of £200,000 was paid to the director from monies held in the company bank account shortly before the liquidation. The accounts drawn up to the date of liquidation showed a total overdrawn directors loan account of £214,169, compared with the Declaration of Solvency figure of £209,320 as described above. I distributed an amount of £200,000 in specie to the director immediately after the liquidation and a further amount of £14,169 in specie on 21 March 2017. I have now in effect realised the whole of the overdrawn loan account

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register, held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Corporation Tax

I arranged for corporation tax returns for the periods 1 September 2014 to 31 August 2015 and 1 September 2015 to 29 March 2016 to be submitted. The amounts due were £17,255.20 and £6,346.80 respectively, totalling £23,602. This compares with the figure of £23,622 shown in the Declaration of Solvency.

Other Non-preferential Creditors

The Declaration of Solvency showed that at the date of liquidation there were accrued expenses of £1,516. These related to the fees due to Bell Tindle Williamson for the preparation of the company's accounts to 31 August 2015 and VAT returns. I received invoices for £740 and £40 plus VAT respectively for these fees which have been paid from liquidation funds as shown in the receipts and payments account.

POST LIQUIDATION CORPORATION TAX

I submitted a corporation tax return for the period ended 29 March 2017 and have paid the tax due of £3.60. I do not anticipate that any further corporation tax will be payable in respect of the period from 30 March 2017 until the conclusion of the liquidation.

PRE-APPOINTMENT REMUNERATION

At a meeting of the director on 30 March 2016 the director authorised the payment of a fee of £1,000 plus VAT in respect of pre liquidation advice, preparation of the Declaration of Solvency, preparation of the appropriate minutes and resolutions, this to be paid out of the assets of the company. This was confirmed at the meeting of the member held on the same day. The fee has now been paid in full from liquidation funds.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the member at a meeting held on 30 March 2016 on a fixed fee basis of £2,000 plus VAT. The fee was paid in full from liquidation funds in the first year of the liquidation.

A copy of 'A Members' Guide to Liquidators' Fees' is enclosed together with the Hawdon Bell & Co.'s Practice Fee Recovery Policy statement.

LIQUIDATOR'S EXPENSES

My expenses incurred during the liquidation to date and my estimated expenses as set out in the letter to the member members dated 30 March 2016 are as follows:

	Actual	Estimated
	£	£
Liquidator's Insurance Bond Premium	230	230
Statutory Adverts in London Gazette	254	338
Oath Fee	10	10
Preparation of Accounts and CT600 for period to 29 March 2016	<u>380</u>	<u>400</u>
	<u>874</u>	<u>978</u>

The estimate included a provision for the advertisement in the London Gazette of a final meeting of members which under the new Insolvency Rules is no longer necessary.

Normally expenses do not have to be approved by members. However, because the accounts and CT600 work would be carried out by Bell Tindle Williamson LLP, a firm connected to Hawdon Bell & Co. by reason of having common partners, the estimated fee of £400 was originally approved by means of a resolution of the member passed at the meeting held on 30 March 2016. As Bell Tindle Williamson LLP were the company's accountants I considered that it represented best value and service for carrying out the work.

All expenses were paid in full from liquidation funds in the first year of the liquidation. No further expenses have been incurred since my last report.

DISTRIBUTIONS

I have made the following distributions to the member in respect of his holding of one ordinary £1 share:

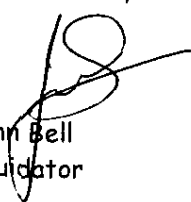
<u>Date</u>	<u>Amount Per share</u>	<u>Value Distributed</u>	
	£	£	
30 March 2016	200,000.00	200,000.00	In Specie
21 March 2017	14,169.00	14,169.00	In Specie
24 August 2017	<u>9,323.71</u>	<u>9,323.71</u>	
Total	<u>223,492.71</u>	<u>223,492.71</u>	

FURTHER INFORMATION

To comply with the Provision of Services Regulations, some general information about Hawdon Bell & Co. can be found in the attached summary sheet.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Malcolm Anderson on 0191 2571737 or by email at malcolm.anderson@btw.uk.com



John Bell
Liquidator

ALL ENGINEERING SOLUTIONS LIMITED
MEMBERS VOLUNTARY LIQUIDATION

Summary of receipts and payments for the period 30 March 2017 to 31 October 2017 and for the whole period of the liquidation from 30 March 2016 to 31 October 2017.

Per	30.03.2017	30.03.2016
Declaration	to	
of Solvency	<u>31.10.2017</u>	<u>31.10.2017</u>
£	£	£
<u>Balance at 30 March 2017</u>	9,327.31	
<u>Realisations</u>		
38,862 Balance at Santander bank	-	37,565.29
209,320 Loans and Advances to Director	-	214,169.00
<u>248,182</u>	<u>9,327.31</u>	<u>251,734.29</u>
<u>Add Other Receipts</u>		
Bank Interest (Gross)	-	5.56
Interest on Early repayment of Corporation Tax	-	12.26
<u>Total Receipts</u>	<u>9,327.31</u>	<u>251,752.11</u>
<u>Less Costs & Expenses of Liquidation</u>		
Oath Fee	-	10.00
Statutory Adverts in London Gazette	-	253.80
Insurance Bond Premium (£250,000)	-	230.00
Preparation of Final Accounts and CT600	-	380.00
Corporation Tax for Period ending 29 March 2017	3.60	3.60
	<u>9,323.71</u>	<u>250,874.71</u>
<u>Less Fees & Expenses Payable to Hawdon Bell & Co.</u>		
Preparation of Declaration of Solvency and		
Convening Meeting of Members	-	1,000.00
Liquidator's Remuneration	-	2,000.00
	<u>9,323.71</u>	<u>247,874.71</u>
<u>Less Payments to Creditors</u>		
HM Revenue & Customs - Corporation Tax		
to 31 August 2015. Paid 25 May 2016 at 100p in £	-	17,255.20
HM Revenue & Customs - Corporation Tax		
to 29 March 2016. Paid 10 August 2016 at 100p in £	-	6,346.80
Bell Tindle Williamson - Accounts and CT600		
to 31 August 2015. Paid 6 July 2016 at 100p in £	-	740.00
Bell Tindle Williamson - VAT Return		
to 29 February 2016. Paid 6 July 2016 at 100p in £	-	40.00
<u>Carried Forward</u>	<u>9,323.71</u>	<u>223,492.71</u>

ALL ENGINEERING SOLUTIONS LIMITED
MEMBERS VOLUNTARY LIQUIDATION

Summary of receipts and payments for the period 30 March 2017 to 31 October 2017 and for the whole period of the liquidation from 30 March 2016 to 31 October 2017.

	30.03.2017 to 31.10.2017 £	30.03.2016 to 31.10.2017 £
<u>Brought Forward</u>	9,323.71	223,492.71
<u>Less Distributions to Shareholders</u>		
Class of Share: Ordinary share, £1 Nominal Value		
30 March 2016 - Distribution in Specie		
at £200,000 per share	-	200,000.00
21 March 2017 - Distribution in Specie		
at £14,169 per share	-	14,169.00
16 August 2017 - Cash distribution		
at £9,327.31 per share	9323.71	9323.71
	<u>0.00</u>	<u>0.00</u>

Notes

- 1 Receipts and Payments are shown net of VAT.
- 2 The total of costs and charges, incurred during the liquidation is £3,873.80.
This includes fees and expenses paid to Hawdon Bell & Co.
- 3 The basis of the valuation for the property distributed in specie was as follows:
An amount of £200,000 was paid to the director from the monies held in the company bank account shortly before the liquidation. This created an overdrawn directors loan account which was distributed in specie to the director immediately after the company was placed into liquidation.
The company's accounts to the date of liquidation stated an overdrawn director's loan account of £214,169. After the distribution of £200,000 there was a remaining overdrawn loan account of £14,169 which was distributed in specie to the director.