

# ALMAY LIMITED

Abbreviated Accounts

**31 May 2016**

# ALMAY LIMITED

Contents Page

For the year ended 31 May 2016

Balance Sheet

Notes to the Financial  
Statement

**ALMAY LIMITED**  
Balance Sheet  
As at 31 May 2016

	<b>Notes</b>	<b>2016</b> £	<b>2015</b> £
<b>Fixed assets</b>			
Tangible fixed assets	2	2,050,604	2,050,604
		<b>2,050,604</b>	<b>2,050,604</b>
<b>Current assets</b>			
Debtors		13,040	20,035
Cash at bank and in hand		4,312	19,101
		<b>17,352</b>	<b>39,136</b>
<b>Creditors: amount falling due within one year</b>		( 2,235,116 )	( 2,256,882 )
<b>Net current assets</b>		( <b>2,217,764</b> )	( <b>2,217,746</b> )
<b>Total assets less current liabilities</b>		(167,160)	(167,142)
<b>Net assets</b>		<b>(167,160)</b>	<b>(167,142)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(167,260)	(167,242)
<b>Shareholders funds</b>		<b>(167,160)</b>	<b>(167,142)</b>

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Kevin Whalley  
Director

Date approved by the board: 25 January 2017

# ALMAY LIMITED

## Notes to the Abbreviated Financial Statements

For the year ended 31 May 2016

### 1. Accounting Policies

#### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment Properties	0% Straight Line
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#### **Investment properties**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Investment Properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 June 2015	2,050,604	2,050,604
Additions	-	-
Disposals	-	-
At 31 May 2016	<b>2,050,604</b>	<b>2,050,604</b>
<b>Depreciation</b>		
At 01 June 2015	-	-
Charge for year	-	-
On disposals	-	-
At 31 May 2016	-	-
<b>Net book values</b>		
At 31 May 2016	<b>2,050,604</b>	<b>2,050,604</b>
At 01 June 2015	<b>2,050,604</b>	<b>2,050,604</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.