



**ALPHA BOYS' ASSOCIATION  
FOR  
POOR AND DISADVANTAGED CHILDREN LTD**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

### CHAIRMAN'S COMMENT

As a registered company limited by guarantee, we are required to prepare financial statements for each financial year, giving a true and accurate view of the financial affairs of the company. Because of the current level of turnover, the company is not required to have its account formally audited. Nevertheless, we are no less obliged to ensure total financial propriety. Accordingly, our Treasurer, Ronald Knight, has sought and obtained ongoing advice and support from qualified sources to ensure suitable accounting systems are in place.

I therefore ask fellow members to consider and accept the Financial Report below.

Basil W. Hylton – Chair of Directors  
29<sup>th</sup> July 2016

SATURDAY



*Alpha Boys' Association for Poor & Disadvantaged Children Ltd*

### INCOME & EXPENDITURE 2015/16 AGM FINANCIAL ACCOUNT

		<u>INCOME</u>	
<u>INCOME</u>	<u>Note</u>	Year <u>2015/16</u>	Year <u>2014/15</u>
a. Donations(non-gift-aided)		£0.00	£0.00
b. Donations (gift-aided)		£1,096.20	£1,873.33
Gift Aid Tax Refund	1	£274.05	£468.33
c. Fund-Raising (General)		£0.00	£0.00
F/Raise: Spec - (Run)		£0.00	£0.00
Designated Funds		£700.00	£0.00
Restricted Funds		£0.00	£0.00
IR Charities Debts + Int.		£455.53	£254.16
PayPal a/c @ 31/3/2015	2	£47.45	£25.96
Bank Interest		£0.00	£0.00
Membership Subs		£0.00	£0.00
<b>TOTAL INCOME</b>		<b><u>£2,573.23</u></b>	<b><u>£2,621.78</u></b>

**EXPENDITURE**

	<b><u>Year</u></b> <b><u>2015-16</u></b>	<b><u>Year</u></b> <b><u>2014/15</u></b>
<u>Via Petty Cash</u>		
- Withdrawn	£0.00	£0.00
Other Donations	£0.00	£0.00
Domain/Website	£0.00	
Companies House	£163.00	£13.00
Letterhead/Stationary	£0.00	
Transfer to BMM a/c	£0.00	
Meeting Expenses	£108.20	£92.45
ABS/A3DY	£0.00	£3,600.00
Charges A3DY & Others	£0.00	£30.00
Repay Loan via Paypal	£0.00	£0.00
<b>TOTAL EXPENDITURE</b>	<b><u>£271.20</u></b>	<b><u>£3,735.45</u></b>

Excess Income Over Spend	£2,302.03	-£1,113.67
Sum B/fwd ex prev year	2317.14	£3,430.81
<b>FINAL TOTAL</b>	<b>£4,619.17</b>	<b>£2,317.14</b>

**Cash Balance**

	<b><u>2015-16</u></b>	<b><u>2014-15</u></b>
Balance: @ cur/year end	£2,710.60	£708.07
Petty Cash in Hand	£0.00	£0.00
BMM account @ 31 March 2016	£841.94	£841.46
PayPal a/c	£47.45	£25.96
<b>Total Cash</b>	<b>£3,599.99</b>	<b>£1,575.49</b>

*Alpha Boys' Association for Poor & Disadvantaged Children Ltd***BALANCE SHEET**

@ 31 March 2016

	<b><u>2015-16</u></b>	<b><u>ASSETS</u></b> <b><u>2014-15</u></b>
Cash in Current a/c	£2,710.60	£708.07
Accounts receivable	£0.00	£0.00
Less: Reserve for Bad Debts	£0.00	£0.00
Merchandise Inventory	£0.00	£0.00
Prepaid Expenditure (P/cash)	£0.00	£0.00
Notes Receivable (IR Tax Refund)	£274.05	£468.33
Paypal Internet a/c	£47.45	£25.96
<b>a. Total Current Assets</b>	<b>£3,032.10</b>	<b>£1,202.36</b>
<b>b. Total Fixed Assets</b>	<b>£0.00</b>	<b>£0.00</b>

## c. Total Other Assets

Other Assets	£0.00	£0.00
BMM HSBC a/c	841.94	841.46
	£841.94	£841.46
<b>Total Assets (a-c)</b>	<b>£3,874.04</b>	<b>£2,043.82</b>

LIABILITIES and CAPITAL

	<u>2015-16</u>	<u>2014-15</u>
Accounts Payable (incl. P/Cash)	0	£0.00
Unearned Revenues	274.05	£468.33
Current Total Liabilities	274.05	£468.33
Capital		
Total Profit (- liabilities)	£3,599.99	£1,575.49
<b>Total Liabilities and Capital</b>	<b><u>3874.04</u></b>	<b><u>£2,043.82</u></b>

## NOTES:

1. Inland Revenue Tax regulations might slightly affect this annual projected income.
2. PayPal account is used for Internet donations but not drawn down until the account has £50 or more in it. This is meant to avoid paying a percentage fee on the drawing down of less than £50.

Prepared &amp; Presented by:

P.A. Knight

Countersigned by:

E. KnightCONCLUDING COMMENTS

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act of 2006.

The directors acknowledge their responsibility for complying with requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

Signed:

Basil W. Hylton – Chairman &amp; Director

Date: 30 September 2016