

Registered Number 04582304

AMAUK.COM LIMITED

Abbreviated Accounts

30 June 2016

Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets	2 3		
Tangible		1,070	1,616
Investments		170,000	170,000
		<u>171,070</u>	<u>171,616</u>
Current assets			
Debtors		10,392	4,199
Cash at bank and in hand		41,140	45,464
Total current assets		<u>51,532</u>	<u>49,663</u>
Creditors: amounts falling due within one year		(50,286)	(50,088)
Net current assets (liabilities)		1,246	(425)
Total assets less current liabilities		<u>172,316</u>	<u>171,191</u>
Creditors: amounts falling due after more than one year	4	(147,499)	(142,685)
Total net assets (liabilities)		<u>24,817</u>	<u>28,506</u>
Capital and reserves			

Called up share capital	5	100	100
Revaluation reserve		(88,913)	(88,913)
Profit and loss account		113,630	117,319

Shareholders funds

24,817

28,506

- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2017

And signed on their behalf by:

A Matthews, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover represents amounts earned for work carried out during the year.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Investment Property

Investment properties are initially recorded at cost and are then reflected in the accounts at market value at the balance sheet date. Revaluation surpluses or gains are reflected through the statement of unrealised gain and losses and shown on the balance sheet as a revaluation reserve.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	30% Straight line
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Fixtures & Fittings	25% Straight line
Equipment	25% Reducing balance

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 July 2015	14,766	170,000	184,766
Additions	160		160
At 30 June 2016	<u>14,926</u>	<u>170,000</u>	<u>184,926</u>
Depreciation			
At 01 July 2015	13,150		13,150
Charge for year	706		706
At 30 June 2016	<u>13,856</u>		<u>13,856</u>
Net Book Value			
At 30 June 2016	1,070	170,000	171,070
At 30 June 2015	<u>1,616</u>	<u>170,000</u>	<u>171,616</u>

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

6 **Transactions with directors**

During the year, dividends of £39,000 (2015: £92,750) were paid to the director A Matthews and his immediate family.

7 **SECURED CREDITORS**

SECURED CREDITORS Creditors include bank loans of £169,939 (2015: £158,675) which are secured on the investment property assets. The loans are repayable by monthly instalments of capital and interest and have a term expiring in 2033. Interest is charged at 1% over Euribor.