

Registered Number: 05716868

England and Wales

Altrincham Auto Services Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2016

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Altrincham Auto Services Limited
Abbreviated Balance Sheet
As at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	<u>3,057</u>	<u>3,725</u>
		3,057	3,725
Current assets			
Stocks		5,000	4,100
Debtors		5,122	1,688
Cash at bank and in hand		<u>350</u>	<u>350</u>
		10,472	6,138
Creditors: amounts falling due within one year		<u>(13,643)</u>	<u>(9,125)</u>
Net current liabilities		(3,171)	(2,987)
Total assets less current liabilities		<u>(114)</u>	<u>738</u>
Net assets/liabilities		<u>(114)</u>	<u>738</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(116)</u>	<u>736</u>
Shareholders funds		<u>(114)</u>	<u>738</u>

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors



Mr C Schenk

Director

Date approved by the board: 11 November 2016

Altrincham Auto Services Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Altrincham Auto Services Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2016

2 Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
At 01 March 2015	13,682
At 28 February 2016	<u>13,682</u>
Depreciation	
At 01 March 2015	9,957
Charge for year	668
At 28 February 2016	<u>10,625</u>
Net book values	
At 28 February 2016	<u>3,057</u>
At 28 February 2015	<u>3,725</u>

3 Share capital

	2016 £	2015 £
Allotted called up and fully paid		
2 Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

4 Loans to Directors

The balance of £2,725 on an interest free loan account was due from the directors. The maximum amount due during the year was £2,725. The company expects that within nine months of the year-end this loan account to be no longer overdrawn.