

ANNAPURNA SWEETMART LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

Pratik Accountancy Services
Chartered Certified Accountants
1 Peel Drive
Clayhall
Ilford
Essex
IG5 0JR

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FOR THE YEAR ENDED 30 APRIL 2016**

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ANNAPURNA SWEETMART LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS:

Mr D Patel
Mrs K Patel
Mr H Patel
Mr A Patel

SECRETARY:

Mrs K Patel

REGISTERED OFFICE:

42 Lucas Avenue
Upton Park
London
E13 0RL

REGISTERED NUMBER:

03133108 (England and Wales)

ACCOUNTANTS:

Pratik Accountancy Services
Chartered Certified Accountants
1 Peel Drive
Clayhall
Ilford
Essex
IG5 0JR

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		563,412		554,778
CURRENT ASSETS					
Stocks		55,250		19,600	
Debtors		14,050		59,527	
Investments		30,000		80,000	
Cash at bank and in hand		<u>602,786</u>		<u>219,356</u>	
		702,086		378,483	
CREDITORS					
Amounts falling due within one year		<u>236,742</u>		<u>46,913</u>	
NET CURRENT ASSETS			<u>465,344</u>		<u>331,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,028,756		886,348
CREDITORS					
Amounts falling due after more than one year	3		(394,513)		(394,513)
PROVISIONS FOR LIABILITIES			<u>(13,528)</u>		<u>(11,333)</u>
NET ASSETS			<u>620,715</u>		<u>480,502</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>620,615</u>		<u>480,402</u>
SHAREHOLDERS' FUNDS			<u>620,715</u>		<u>480,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2016 and were signed on its behalf by:

Mr H Patel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	700,284
Additions	25,454
At 30 April 2016	<u>725,738</u>
DEPRECIATION	
At 1 May 2015	145,506
Charge for year	16,820
At 30 April 2016	<u>162,326</u>
NET BOOK VALUE	
At 30 April 2016	<u>563,412</u>
At 30 April 2015	<u>554,778</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>394,513</u>	<u>394,513</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.