

REGISTERED NUMBER: 03790774 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

APEX OFFICE INTERIORS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

APEX OFFICE INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS: G R Grylls
J R Grylls
M F Tomlin

SECRETARY: J R Grylls

REGISTERED OFFICE: 579 Dunstable Road
Luton
Bedfordshire
LU4 8QW

REGISTERED NUMBER: 03790774 (England and Wales)

ACCOUNTANTS: Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		34,020		29,408
CURRENT ASSETS					
Stocks		31,822		39,056	
Debtors		588,400		506,372	
Cash at bank and in hand		<u>73,854</u>		<u>214,836</u>	
		694,076		760,264	
CREDITORS					
Amounts falling due within one year	3	<u>524,972</u>		<u>692,675</u>	
NET CURRENT ASSETS			<u>169,104</u>		<u>67,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			203,124		96,997
CREDITORS					
Amounts falling due after more than one year	3		(10,379)		(3,418)
PROVISIONS FOR LIABILITIES			<u>(9,385)</u>		<u>(2,500)</u>
NET ASSETS			<u>183,360</u>		<u>91,079</u>
CAPITAL AND RESERVES					
Called up share capital	4		72		72
Capital redemption reserve			33		33
Profit and loss account			<u>183,255</u>		<u>90,974</u>
SHAREHOLDERS' FUNDS			<u>183,360</u>		<u>91,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2017 and were signed on its behalf by:

G R Grylls - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	215,824
Additions	19,275
Disposals	<u>(16,949)</u>
At 30 September 2016	<u>218,150</u>
DEPRECIATION	
At 1 October 2015	186,416
Charge for year	12,820
Eliminated on disposal	<u>(15,106)</u>
At 30 September 2016	<u>184,130</u>
NET BOOK VALUE	
At 30 September 2016	<u>34,020</u>
At 30 September 2015	<u>29,408</u>

3. CREDITORS

Creditors include an amount of £ 17,542 (2015 - £ 9,955) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
35	Ordinary	£1	35	35
2	Ordinary B	£1	2	2
35	Ordinary A	£1	<u>35</u>	<u>35</u>
			<u>72</u>	<u>72</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.