

**APPLEBY CREAMERY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2016**



# **APPLEBY CREAMERY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2016**

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# APPLEBY CREAMERY LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>57,198</u>	<u>43,856</u>
<b>CURRENT ASSETS</b>			
Stocks		117,139	79,501
Debtors		95,960	61,054
Cash at bank and in hand		<u>2,257</u>	<u>1,963</u>
		<u>215,356</u>	<u>142,518</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>63,802</u>	<u>42,267</u>
<b>NET CURRENT ASSETS</b>		<b>151,554</b>	<b>100,251</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>208,752</b>	<b>144,107</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>63,272</u>	<u>-</u>
		<u><b>145,480</b></u>	<u><b>144,107</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	1,000	1,000
Profit and loss account		<u>144,480</u>	<u>143,107</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>145,480</b></u>	<u><b>144,107</b></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# APPLEBY CREAMERY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31 JULY 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1 December 2016, and are signed on their behalf by:



Mr M T Walton

Company Registration Number: 06415334

The notes on pages 3 to 4 form part of these abbreviated accounts.

**APPLEBY CREAMERY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**APPLEBY CREAMERY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2016**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2015	159,697
Additions	39,630
Disposals	<u>(29,850)</u>
<b>At 31 July 2016</b>	<u><b>169,477</b></u>
<b>DEPRECIATION</b>	
At 1 August 2015	115,841
Charge for year	10,665
On disposals	<u>(14,227)</u>
<b>At 31 July 2016</b>	<u><b>112,279</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2016</b>	<u><b>57,198</b></u>
At 31 July 2015	<u>43,856</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**4. ULTIMATE PARENT COMPANY**

Appleby Creamery Limited is a wholly owned subsidiary of Cows and Co Group Limited.