

REGISTERED NUMBER: 06372499 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
ARC AGRICULTURAL ENGINEERS LTD

TUESDAY



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COMPANIES HOUSE

ARC AGRICULTURAL ENGINEERS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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ARC AGRICULTURAL ENGINEERS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR:

A R Costar

REGISTERED OFFICE:

Langsmead Works
Milton Common
Oxfordshire
OX9 2JY

REGISTERED NUMBER:

06372499 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	30.9.16 £	30.9.15 £
FIXED ASSETS			
Tangible assets	2	529,247	525,679
CURRENT ASSETS			
Stocks		838,589	728,684
Debtors		209,927	137,889
		<u>1,048,516</u>	<u>866,573</u>
CREDITORS			
Amounts falling due within one year	3	<u>544,890</u>	<u>547,237</u>
NET CURRENT ASSETS		<u>503,626</u>	<u>319,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,032,873</u>	<u>845,015</u>
CREDITORS			
Amounts falling due after more than one year	3	(97,996)	(25,274)
PROVISIONS FOR LIABILITIES		<u>(71,840)</u>	<u>(75,406)</u>
NET ASSETS		<u><u>863,037</u></u>	<u><u>744,335</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>862,937</u>	<u>744,235</u>
SHAREHOLDERS' FUNDS		<u><u>863,037</u></u>	<u><u>744,335</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

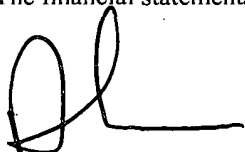
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The financial statements were approved by the director on 13th December 2016 and were signed by:



.....
A R Costar - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced value of goods, excluding value added tax, except in respect of hire contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ARC AGRICULTURAL ENGINEERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	798,551
Additions	97,565
Disposals	(41,800)
At 30 September 2016	<u>854,316</u>
DEPRECIATION	
At 1 October 2015	272,872
Charge for year	67,106
Eliminated on disposal	(14,909)
At 30 September 2016	<u>325,069</u>
NET BOOK VALUE	
At 30 September 2016	<u>529,247</u>
At 30 September 2015	<u>525,679</u>

3. CREDITORS

Creditors include an amount of £473,393 (30.9.15 - £450,156) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director's current account was in credit at the beginning and end of the year.

6. ULTIMATE CONTROLLING PARTY

The controlling party is A R Costar.

The company is controlled by the director who owns 100% of the called up share capital.