

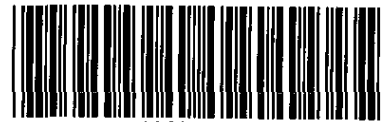
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



\*A686DI61\*

A30

08/06/2017

#184

COMPANIES HOUSE

### 1 Company details

Company number 07216532

Company name in full Area 1 Interiors Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Deborah Ann Cockrton

Surname

### 3 Liquidator's address

Building name/number 18

Street Clarence Road

Post town Southend on Sea

County/Region Essex

Postcode SS11AN

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

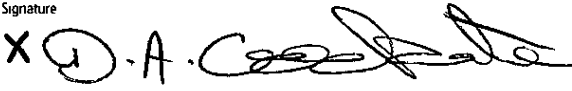
Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6				
To date	<sup>d</sup> 2	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature X  X											
Signature date	<sup>d</sup> 0	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7				

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Toni James				
Company name	DCA Business Recovery LLP				
Address	18 Clarence Road				
Post town	Southend on Sea				
County/Region	Essex				
Postcode	S	S	1	1	A N
Country					
DX					
Telephone					



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **Area 1 Interiors Ltd - In Members' Voluntary Liquidation**

### **LIQUIDATORS' PROGRESS REPORT TO MEMBERS**

**For the year ending 28<sup>th</sup> May 2017**

#### **STATUTORY INFORMATION**

Company name: Area 1 Interiors Limited

Registered office: 18 Clarence Road, Southend on Sea, Essex, SS1 1AN

Former registered office: 2 Nelson Street, Southend on Sea, Essex, SS1 1EF

Registered number: 07216532

Liquidator's name: Deborah Ann Cockerton

Liquidator's address: 18 Clarence Road, Southend on Sea, Essex, SS1 1AN

Liquidator's date of appointment: 29/05/2015

#### **LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

Since my last annual progress report, I have been in correspondence with the Revenue to obtain tax clearance.

I have now obtained written correspondence from the Revenue that they have no tax matters outstanding and the Revenue have granted clearance in respect of Corporation Tax, PAYE and VAT.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is as follows:-

##### **1. Administration**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 29<sup>th</sup> May 2016 to 28<sup>th</sup> May 2017 is attached at Appendix 1.

The balance of funds are held in a non-interest bearing estate bank account.

## **ASSETS**

### **VAT Refund**

The Declaration of Solvency estimated that the balance of £560.00 would be realised in respect of a VAT refund and I have received this balance in full.

### **PAYE Refund**

The Declaration of Solvency estimated that the sum of £13,070.50 would be realised in Liquidation, I have received the sum of £4,654.48.

### **Directors Loan Account**

The Declaration of Solvency estimated that the sum of £270,348.95 would be achieved in Liquidation and the balance has been distributed to the member in specie.

### **Other Assets**

There has been no other realisation of assets in this period other than net bank interest of £2.07 received from Lloyds Bank. The total net bank interest received to date amounts to £2.48.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### **Preferential Creditors**

The Declaration of Solvency anticipated no liability in preferential creditors and no claims have been received.

### **Crown Creditors**

The Declaration of Solvency included £7,975.40 owed to HMRC and no claims have been received.

### **Non-preferential unsecured Creditors**

The Declaration of Solvency included no liability owed to non-preferential unsecured creditors and no claims have been received.

## **Share Capital**

The following distributions have been made to the member holding ordinary shares.

<b>Date</b>	<b>Amount distribution</b>	<b>Rate of distribution per share</b>
30/03/2016	£270,348.95 (in specie)	£2,703.49 per share
08/03/2017	£4,656.49	£46.56 per share

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by members at a meeting held on 29<sup>th</sup> May 2015 on a capped fee basis of £2,000 plus VAT.

I have been paid the sum of £2,000 plus VAT, of which £466.67 plus VAT was drawn from the estate account and the remainder was paid by the Director.

A copy of 'A Members' Guide to Liquidators' Fees', is available at the link <http://www.dcabr.co.uk/business-advice-guides>. A hard copy can be obtained on request from the address below. An explanatory note which shows this firm's fee policy is attached.

## **LIQUIDATOR'S EXPENSES**

I have incurred expenses to 28<sup>th</sup> May 2017 of £653.74 plus VAT.

I have been paid the sum of £653.74 plus VAT, of which I have drawn £93.72 plus VAT from the estate account and I have been paid the remainder by the director.

## **FURTHER INFORMATION**

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

The liquidation will be finalised shortly and once resolved the Liquidation will be finalised and our files will be closed.

Should you have any queries regarding this report, or the Liquidation in general, or if they want hard copies of any of the documents made available on-line, they should contact Toni James on 01702 344558, or by email at [tonijames@dcabr.co.uk](mailto:tonijames@dcabr.co.uk).



**Deborah Ann Cockerton MABRP MIPA**  
**Liquidator of Area 1 Interiors Limited**

**Re: Area1 Interiors Limited**  
**MEMBERS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD 29/05/2016 to 28/05/2017**

Estimated Realisations per Declaration of Solvency		Period 29/05/2016 to 28/05/2017	Total Period Ended 28/05/2017
	<b>Receipts</b>		
560.00	HMRC - VAT Refund	0.00	560.00
13,070.50	HMRC - PAYE	4,654.48	4,654.48
270,348.95	Directors Loan Account	-	-
-	Net Bank Interest	2.07	2.48
<u>283,979.45</u>		<u>4,656.55</u>	<u>5,216.96</u>
	<b>Payments</b>		
	Case Administration Fee	-	93.72
	Liquidator's Fees	-	466.67
-	Distribution to Members (£ paid per share)	4,656.49	4,656.49
<u>-</u>		<u>4,656.49</u>	<u>5,216.88</u>
	<b>Balance at Bank</b>		<u><u>0.08</u></u>

Notes: Figures shown are net of VAT. Balance at bank is held in a non interest bearing account with Lloyds Bank Plc.