

REGISTERED NUMBER: 02496908 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

ARENA PURSUITS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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ARENA PURSUITS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTOR: P J Reeves

SECRETARY: C C Willis

REGISTERED OFFICE: Rosemary House
Rosemary Lane
Flimwell
East Sussex
TN5 7PT

REGISTERED NUMBER: 02496908 (England and Wales)

ACCOUNTANTS: Synergee Limited
1 The Old Stables
Eridge Park
Tunbridge Wells
Kent
TN3 9JT

ARENA PURSUITS LIMITED (REGISTERED NUMBER: 02496908)**BALANCE SHEET
31 OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		25,015		32,112
CURRENT ASSETS					
Stocks		1,976		1,079	
Debtors	3	25,773		16,223	
Cash at bank		<u>18,195</u>		<u>3,770</u>	
		45,944		21,072	
CREDITORS					
Amounts falling due within one year	4	<u>139,650</u>		<u>140,352</u>	
NET CURRENT LIABILITIES			<u>(93,706)</u>		<u>(119,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(68,691)</u>		<u>(87,168)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account	6		<u>(68,791)</u>		<u>(87,268)</u>
SHAREHOLDERS' FUNDS			<u>(68,691)</u>		<u>(87,168)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 July 2017 and were signed by:

P J Reeves - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through the support of the director. As the director has agreed his on-going support it is considered appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2015	98,851	85,917	71,575	256,343
Additions	-	916	-	916
At 31 October 2016	<u>98,851</u>	<u>86,833</u>	<u>71,575</u>	<u>257,259</u>
DEPRECIATION				
At 1 November 2015	93,078	80,118	51,035	224,231
Charge for year	<u>1,202</u>	<u>1,677</u>	<u>5,134</u>	<u>8,013</u>
At 31 October 2016	<u>94,280</u>	<u>81,795</u>	<u>56,169</u>	<u>232,244</u>
NET BOOK VALUE				
At 31 October 2016	<u>4,571</u>	<u>5,038</u>	<u>15,406</u>	<u>25,015</u>
At 31 October 2015	<u>5,773</u>	<u>5,799</u>	<u>20,540</u>	<u>32,112</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	6,073	7,615
Other debtors	19,046	7,653
Prepayments	654	955
	<u>25,773</u>	<u>16,223</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	12,642	10,168
Tax	3,956	-
VAT	7,146	3,739
Other creditors	800	2,308
Directors' current accounts	113,856	122,887
Accruals and deferred income	1,250	1,250
	<u>139,650</u>	<u>140,352</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

6. RESERVES

	Profit and loss account £
At 1 November 2015	(87,268)
Profit for the year	<u>18,477</u>
At 31 October 2016	<u>(68,791)</u>

7. ULTIMATE CONTROLLING PARTY

The company is under the control of its director Mr P J Reeves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.