

**REGISTERED NUMBER: 03279510 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 April 2017**

**for**

**ARGENT OF LONDON LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2017

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**ARGENT OF LONDON LIMITED**

**Company Information**  
**FOR THE YEAR ENDED 30 APRIL 2017**

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**DIRECTORS:** M J Goodrich  
J G T Goodrich

**SECRETARY:** J G T Goodrich

**REGISTERED OFFICE:** 37 Eglantine Road  
Wandsworth  
London  
SW18 2DE

**REGISTERED NUMBER:** 03279510 (England and Wales)

**ACCOUNTANTS:** Diverset Limited  
Chartered Accountants  
Ferrari House  
258 Field End Road  
Ruislip  
Middlesex  
HA4 9UU

**Balance Sheet**  
**30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,629		5,924
<b>CURRENT ASSETS</b>					
Stocks		26,648		34,288	
Debtors	5	51,193		36,820	
Cash at bank and in hand		<u>1,228</u>		<u>7,115</u>	
		79,069		78,223	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>14,867</u>		<u>4,960</u>	
<b>NET CURRENT ASSETS</b>			<u>64,202</u>		<u>73,263</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>69,831</u>		<u>79,187</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,126</u>		<u>678</u>
<b>NET ASSETS</b>			<u><u>68,705</u></u>		<u><u>78,509</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			15,850		15,850
Share premium			61,750		61,750
Retained earnings			<u>(8,895)</u>		<u>909</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>68,705</u></u>		<u><u>78,509</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

M J Goodrich - Director

J G T Goodrich - Director

Notes to the Financial Statements  
FOR THE YEAR ENDED 30 APRIL 2017

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1. **STATUTORY INFORMATION**

Argent of London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 3).

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2016	75,026
Additions	1,582
Disposals	(6,060)
At 30 April 2017	<u>70,548</u>
<b>DEPRECIATION</b>	
At 1 May 2016	69,102
Charge for year	1,876
Eliminated on disposal	(6,059)
At 30 April 2017	<u>64,919</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>5,629</u>
At 30 April 2016	<u>5,924</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	1,470
Other debtors	<u>51,193</u>	<u>35,350</u>
	<u>51,193</u>	<u>36,820</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	10,065	406
Taxation and social security	3,152	2,905
Other creditors	<u>1,650</u>	<u>1,649</u>
	<u>14,867</u>	<u>4,960</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>1,126</u>	<u>678</u>
		Deferred tax
		£
Balance at 1 May 2016		678
Provided during year		448
Movement in the year		
Balance at 30 April 2017		<u>1,126</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017 £	2016 £
<b>M J Goodrich and J G T Goodrich</b>		
Balance outstanding at start of year	17,958	19,991
Amounts advanced	9,228	7,797
Amounts repaid	(3,347)	(9,830)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,839</u>	<u>17,958</u>

The directors were issued a dividend of NIL each during the year (2016- £4,930).

9. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M J Goodrich and Mrs J G T Goodrich by virtue of their combined holding of 79.5% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.